



Exploration Report

Total exploration cost in January 2010 reached Rp3.6 billion (preliminary figures).

Antam conducted nickel exploration at North Maluku, Southeast Sulawesi and West Papua. Nickel exploration cost amounted to Rp1.2 billion.

Antam conducted gold exploration at Sumatera, Java, Sulawesi and West Nusa Tenggara. Total gold exploration cost amounted to Rp1.8 billion.

Antam conducted bauxite exploration at West Kalimantan. Antam spent Rp478.5 million for bauxite exploration.

Antam conducted coal exploration at Jambi. Total coal exploration amounted Rp171 million.

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Jakarta, 12 February 2010

PT Antam Tbk (ASX – ATM; IDX – ANTM) is pleased to lodge January Exploration Report in accordance with the Indonesia Stock Exchange listing rules.

Antam's exploration activities focused on nickel, gold, bauxite and coal. Total exploration cost on above commodities in January 2010 amounted to Rp3.6 billion (preliminary figures).

NICKEL

Antam conducted nickel exploration at North Maluku, Southeast Sulawesi and Gag Island of West Papua.

Antam conducted preparation for further exploration activities at Buli-North Maluku.

Exploration activities in Southeast Sulawesi included drilling, logging core, core sampling and mapping at Mandiodo and Lasolo.

Antam conducted exploration activities at Gag Island–West Papua included drilling, logging core, core sampling, track and drilling spot measurement.

Total nickel exploration cost reached Rp1.2 billion.

GOLD

Antam conducted gold exploration at Batangasai-Jambi, Pongkor and Papandayan-West Java, Cibaliung-Banten, Wowoni-Southeast Sulawesi, Mao Batuisi-West Sulawesi and Moyo area-West Nusa Tenggara.

Exploration activities at Batangasai-Jambi included Detailed Geological Mapping (DGM), opening, collected samples of soil, rocks, petro/mineragraphy, XRD and FI, conducted outcrop, drilled logging and IP geophysics.

Exploration activities at Java Island were conducted at several areas. At Pongkor-West Java, Antam performed DGM, logging core, collected samples of core, rock and petrography/ mineragraphy, drilling, drilling track and geophysics measurement, conducted CSMAT geophysics, IP and magnetic investigation, soil sampling analysis, XRD and petro/ mineragraphy analysis and geological evaluation and modelling. At Papandayan-West Java, Antam



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conducted DGM, opening, drilling, logging core, collected samples of rocks and core, conducted track measurement and IP geophysics. At Cibaliung-Banten, Wowoni-Southeast Sulawesi, Mao Batuisi-West Sulawesi and Moyo area-West Nusa Tenggara, Antam conducted preparation for further exploration activities.

Total gold exploration cost reached Rp1.8 billion.

BAUXITE

Antam conducted preparation for further exploration activities at Mempawah, Landak, Tayan and Munggu Pasir of West Kalimantan at a cost of Rp478.5 million.

COAL

Antam conducted preparation for further exploration activities at Mura Tebo and Bangko of Jambi at a cost of Rp171 million.

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