



## Exploration Report

Total exploration cost in April 2010 reached Rp9.2 billion (preliminary figures).

Antam conducted nickel exploration at North Maluku and Southeast Sulawesi. Nickel exploration cost amounted to Rp3.3 billion.

Antam conducted gold exploration at Sumatera, Java and Sulawesi. Total gold exploration cost amounted to Rp4.2 billion.

Antam conducted bauxite exploration at West Kalimantan. Antam spent Rp1.7 billion for bauxite exploration.

Antam conducted initial coal exploration at South Sumatera at a cost of Rp28.2 million.

### FOR MORE INFORMATION PLEASE CONTACT:

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PT Antam Tbk (ASX – ATM; IDX – ANTM) is pleased to lodge April Exploration Report in accordance with the Indonesia Stock Exchange listing rules.

Antam's exploration activities focused on nickel, gold, bauxite and coal. Total exploration cost on above commodities in April 2010 amounted to Rp9.2 billion (preliminary figures).

### NICKEL

Antam conducted nickel exploration at North Maluku and Southeast Sulawesi.

Antam conducted logging core, core sampling, SG and MC measurement, topography and grid measurement, georadar, resistivity and also drilling activities at Buli-North Maluku.

Exploration activities at Southeast Sulawesi particularly Mandiodo and Lasolo area included drilling, logging core, core sampling, mapping, grid and topography measurement.

Total nickel exploration cost reached Rp3.3 billion.

### GOLD

Antam conducted gold exploration at Batangasai-Jambi, Pongkor and Papandayan-West Java, Cibaliung-Banten, Wawonii-Southeast Sulawesi and Mao Batuisi-West Sulawesi.

Exploration activities at Batangasai-Jambi included Detailed Geological Mapping (DGM), opening, collected samples of rocks, FI, core, petro/mineragraphy and XRD, conducted outcropping, drilled logging, drilling activities and track measurement.

Exploration activities at Java Island were conducted at several areas. At Pongkor-West Java, Antam performed logging core, collected samples of rock, core, XRD, and petro/ mineragraphy, conducted drilling, drilling track and geophysics CSAMT measurements, geological evaluation and modelling. At Papandayan-West Java, Antam conducted DGM, opening, drilling, logging core, collected samples of rocks and core and also conducted outcropping. At Cibaliung-Banten, Antam conducted trenching, surface and core



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sampling, logging core and drilling.

At Wawonii—Southeast Sulawesi, Antam conducted exploration activities including DGM, opening, collected samples of rocks, core, FI, XRD and petro/ mineragraphy, drilling, logging core and drilling cut measurement.

Antam conducted DGM, opening, collected rock, core and FI/PET/XRD samples, drilling, logging core, IP geophysics and track measurement at Mao Batuisi - West Sulawesi.

Total gold exploration cost reached Rp4.2 billion.

### **BAUXITE**

Antam conducted bauxite exploration at Mempawah, Landak, Tayan, Munggu Pasir, Menjalin and Sebadu of West Kalimantan.

Exploration activities at Mempawah and Landak included grid and topography measurement, EDM, test pitting and sampling.

Antam conducted grid measurement, test pitting and sampling at Tayan while at Munggu Pasir, Antam conducted grid/ polygon measurement, test pitting and sampling.

Exploration activities at Menjalin and Sebadu, prospects of PT Borneo Edo International, included grid measurement, test pitting and sampling.

Total bauxite exploration cost reached Rp1.7 billion.

### **COAL**

Antam conducted initial coal exploration at Musirawas, South Sumatera at a cost of Rp28.2 million.

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