ANTAM’s total exploration cost in February 2019 totalled to Rp706.08 million (unaudited preliminary figure), focusing on gold, nickel and bauxite.

Jakarta, March 12, 2019

PT Aneka Tambang Tbk (ANTAM; IDX: ANTM; ASX: ATM) is pleased to announce its exploration report for February 2019 in accordance with the Indonesia Stock Exchange listing rules.

ANTAM’s exploration activities were focused on gold, nickel and bauxite in February 2019, with total preliminary cost of Rp706.08 million.

**GOLD**

In February 2019 ANTAM conducted gold exploration activities in Pongkor, Cibaliung and inspection of prospective area. In Pongkor, ANTAM conducted geological modeling and drilling. Meanwhile in Cibaliung, ANTAM conducted core drilling and geological mapping. Total gold exploration cost in February 2019 reached Rp193.21 million (unaudited preliminary figure).

**NICKEL**

Nickel exploration activities were conducted in Pomalaa and Tapunopaka, Waylukum and inspection of prospective area. In Pomalaa and Tapunopaka ANTAM conducted geological mapping, core sampling, core logging and single tube drilling. Meanwhile in Waylukum, ANTAM conducted single tube drilling, core sampling and geological drilling. Total nickel exploration cost in February 2019 reached Rp500.24 million (unaudited preliminary figure).
Nickel exploration activities were conducted in Mempawah, West Kalimantan. In Mempawah, ANTAM conducted geological mapping, test pit and rock sampling. Total bauxite exploration cost in February 2019 reached Rp12.62 million (unaudited preliminary figure).

###

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr. Bronto Sutopo who is a Member of The Australasian Institute of Mining and Metallurgy. Mr. Bronto Sutopo is a full-time employee of the company. Mr. Bronto Sutopo has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr. Bronto Sutopo consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.