ANTAM's total exploration cost in May 2018 totalled to Rp2.81 billion (unaudited preliminary figure), focusing on gold, nickel and bauxite.

Jakarta, June 8, 2018

PT Aneka Tambang Tbk (ANTAM; IDX: ANTM; ASX: ATM) is pleased to announce its exploration report for May 2018 in accordance with the Indonesia Stock Exchange listing rules.

ANTAM's exploration activities were focused on gold, nickel and bauxite in May 2018, with total preliminary cost of Rp2.81 billion.

GOLD

In May 2018 ANTAM conducted gold exploration activities in Pongkor, Cibaliung and inspection of prospective area. In Pongkor, ANTAM conducted geological mapping, geological evaluating, geological model and drilling. Meanwhile in Cibaliung, ANTAM conducted geological mapping activities. Total gold exploration cost in May 2018 reached Rp833.57 million (unaudited preliminary figure).

NICKEL

Nickel exploration activities were conducted in Pomalaa and Tapunopaka, Southeast Sulawesi and inspection of prospective area. In Pomalaa and Tapunopaka, ANTAM conducted geological mapping, core sampling, core logging, single drilling, grid measurement, preparation and sample laboratory analysis. Total nickel exploration cost in May 2018 reached Rp1.91 billion (unaudited preliminary figure).
BAUXITE

For bauxite, in May 2018 ANTAM focused on preparing exploration work plan and strategy with total expenditure amounting to Rp70.93 million.

ANTAM’S EXPLORATION AREAS IN MAY 2018

Gold: Pongkor
Nickel: Pomalaa
Nickel: Tapunopaka

Gold: Cibaliung
Gold: Pongkor

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The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr. Bronto Sutopo who is a Member of The Australasian Institute of Mining and Metallurgy. Mr. Bronto Sutopo is a full-time employee of the company. Mr. Bronto Sutopo has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr. Bronto Sutopo consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.