



Exploration Report

Total exploration cost on January 2008 reached Rp4.8 billion.

Antam conducted nickel exploration at Halmahera and Southeast Sulawesi. Total nickel exploration cost amounted to Rp3.3 billion.

Antam conducted gold exploration at West Java, East Java, Jambi and West Sulawesi. Gold exploration cost amounted to Rp1.4 billion.

Antam conducted bauxite exploration at West Kalimantan. Antam spent Rp152.4 million.

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PT Antam Tbk (ASX – ATM; IDX – ANTM) is pleased to lodge the January Exploration Report in accordance with the Indonesia Stock Exchange listing rules.

Antam's exploration activities focused primarily on nickel, gold, bauxite and other minerals.

Total exploration cost on January 2008 amounted to Rp4.8 billion (preliminary figures).

NICKEL EXPLORATION

Antam conducted nickel exploration at Buli and Obi Island of Halmahera and Southeast Sulawesi .

Antam conducted nickel exploration at Buli of Halmahera including Sangaji area with 25 m spacing drilling while at P8 area with 50 m spacing drilling. Other activities were preparation, logging and sample analysis. Nickel exploration at Obi island included 50 m spacing drilling, mining pole setup, production track preparation, stock yard preparation and dam check.

Antam conducted logging core, sampling and 25 m spacing drilling at Tapunopaka and Mandiodo of Southeast Sulawesi, while at Tangofa focused on logging, sampling and 25 m spacing drilling.

Total nickel exploration cost reached Rp3.3 billion.

GOLD EXPLORATION

Antam conducted gold exploration at Pongkor and Papandayan—Garut of West Java, Gembes of East Java, Batangasai of Jambi and Mao Mamuju of West Sulawesi.

Exploration activities at Pongkor included Detailed Geological Mapping (DGM), drilling, logging, sampling, FI and PET sampling, track measurement and analysis. Intensive drilling conducted at Kubang Cicau, Kubang Cicau Selatan and Ciguha Timur. Antam also conducted drill testing at Malasari. Exploration activities at Papandayan - Garut, included structure mapping at Cilayu area, track measurement and drilling preparation at Ciakar area.



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Antam conducted exploration at Gembe of East Java included DGM, opening, drill testing, logging and core sampling, rock sampling, XRD, Fi, petro/mineragraphy, track measurement and drilling spot.

At Batangasai of Jambi, exploration focused on DGM, opening, hand auger, logging, core sampling, rock sampling, soil, XRD, Fi, opening measurement and drilling.

At Mao Mamuju of West Sulawesi, Antam conducted analysis.

Total gold exploration cost reached Rp1.4 billion.

BAUXITE EXPLORATION

Antam conducted bauxite exploration at Mempawah and Landak of West Kalimantan.

Exploration activities at Mempawah and Landak of West Kalimantan included 50 m test pitting, EDM, sampling, preparation, grid measurement, topography, polygon measurement, test pitting, sampling and preparation.

Total bauxite exploration cost reached Rp152.4 million.

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