



Exploration Report

ANTAM's total exploration cost in October 2013 totalled to Rp9.4 billion (unaudited preliminary figure).

Gold exploration activities were conducted at Pongkor and Papandayan, West Java; Cibaliung, Banten; Batulicin, Jambi; and Air Niru, Bengkulu in October 2013. ANTAM spent Rp5.1 billion on gold exploration activities in October 2013.

ANTAM conducted nickel exploration activities in Buli, North Maluku and Pomalaa, Southeast Sulawesi, costing Rp2.9 billion in October 2013.

ANTAM conducted bauxite exploration activities at Tayan and Munggu Pasir, West Kalimantan, with total cost of Rp1.4 billion in October 2013.

Exploration activities focusing on coal were conducted at Tebo, Jambi with total cost of Rp55.1 million.

FOR MORE INFORMATION PLEASE CONTACT:

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PT ANTAM (Persero) Tbk (ASX – ATM; IDX – ANTM; ANTAM) is pleased to announce its exploration report for October 2013 in accordance with the Indonesia Stock Exchange listing rules.

ANTAM's exploration activities were focused on nickel, gold, bauxite, and coal in October 2013, with total preliminary cost of Rp9.4 billion.

GOLD

ANTAM conducted gold exploration activities at Pongkor and Papandayan, West Java; Cibaliung, Banten; and Batulicin, Jambi in October 2013. During the period, ANTAM spent Rp5.1 billion for gold exploration activities.

Exploration activities at Pongkor, West Java were consisted of geological mapping, core logging, core sampling, drilling, gravity and core analysis, as well as geological evaluation and modeling.

At Papandayan, West Java, ANTAM performed geological mapping, core logging, hand-auger/soil sampling, core and rock sampling, drilling, magnetic geophysical measurement, drill track measurement, GF track measurement, geochemical track measurement, sampling and point-load testing, core/rock/soil analysis, as well as geological evaluation and modeling.

At Cibaliung, Banten, ANTAM conducted geological mapping, core logging, soil sampling, core and rock sampling, drilling and geological modeling and evaluation.

Meanwhile, at Batulicin, Jambi and Air Niru, Bengkulu, ANTAM performed geological mapping, core logging, rock and TSG samplings as well as geological evaluation and modeling.

NICKEL

Nickel exploration activities were conducted in Buli, North Maluku and Pomalaa, Southeast Sulawesi in October 2013.

At Buli, North Maluku, ANTAM conducted semi-detailed geological mapping, topographical measurements, drilling and geophysical measurements, core sampling as well as SG and MC measurements.



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The exploration activities at Pomalaa, Sulawesi Tenggara were consisted of semi-detailed geological mapping, drilling, core logging, core sampling, density and MC measurements, grid measurement, and polygonal measurement.

ANTAM spent Rp2.9 billion on nickel exploration activities in October 2013.

BAUXITE

ANTAM conducted bauxite exploration activities at Tayan and Munggu Pasir, West Kalimantan with total exploration cost of Rp1.4 billion in October 2013. The exploration activities were comprised of detailed geological mapping, test pitting, test-pit logging and sampling.

COAL

In October 2013, ANTAM conducted a series of coal exploration activities in Tebo, Jambi, which consisted of geological mapping, track measurement, sampling, and drilling. The total cost for these activities amounted to Rp55.1 million.

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The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Lukman Effendi, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Lukman Effendi is a full-time employee of the company. Mr Lukman Effendi has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Lukman Effendi consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.