



# QUARTERLY REPORT PT ANTAM TBK

For the First Six Month Ended June 30, 2021  
ARBN - 087 423 998  
Securities Ticker: ASX: ATM, IDX: ANTM



*Pomalaa Ferronickel Plant*



*Pongkor Gold Processing Plant*



*Tayan Bauxite Mine*

## HIGHLIGHTS

ANTAM's unaudited ferronickel production in the first half of 2021 (1H21) booked 12,679 ton nickel within ferronickel (TNI), with unaudited ferronickel sales volume amounted to 12,068 TNI.

In 1H21, ANTAM's unaudited nickel ore production amounted 5.34 million wet metric ton (wmt), which was used as ore feed for ANTAM's ferronickel plant as well as being sold to domestic market. ANTAM's unaudited nickel ore sales in 1H21 reached at 3.66 million wmt.

ANTAM record unaudited gold sales figure in 1H21 reached of 13,341 kg (428,923 t.oz), with unaudited production volume amounted to 719 kg (23,116 t.oz). In 2021, ANTAM focus to develop the domestic gold customer based.

In 1H21, ANTAM's unaudited bauxite production volume amounted 1.09 million wmt, which was used as ore feed for alumina production and as well as being sold to the third party customer. Meanwhile, the unaudited bauxite sales volume in 1H21 reached 587 thousand wmt.

ANTAM Conducted Annual General Meeting of Shareholders Financial Year 2020

ANTAM Recorded the Improvement of Corporate Credit Rating in 2021

FOR FURTHER INFORMATION PLEASE CONTACT:

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## CORPORATE INFORMATION AS PER JUNE 30, 2021

### Board of Commissioners

|                          |                          |
|--------------------------|--------------------------|
| Agus Surya Bakti         | President Commissioner   |
| Gumilar Rusliwa Somantri | Independent Commissioner |
| Anang Sri Kusuwardono    | Independent Commissioner |
| Arif Baharudin           | Commissioner             |
| Dadan Kusdiana           | Commissioner             |
| Bambang Sunarwibowo      | Commissioner             |

### Board of Directors

|                      |   |
|----------------------|---|
| Dana Amin            | President Director                                |
| Anton Herdianto      | Director of Finance and Risk Management           |
| Luki Setiawan Suardi | Director of Human Resources                       |
| Risono               | Director of Operation and Business Transformation |

Mr. Arif Baharudin had been appointed as the Executive Director of the Asian Development Bank in accordance with the Decree of the President of the Republic of Indonesia Number 29/M Year 2021, dated June 25, 2021 concerning the Dismissal and Appointment of Officials Representing of the Republic of Indonesia at the Asian Development Bank. The appointment of Mr. Arif Baharudin at the Asian Development Bank takes effect on July 1, 2021. In this regard, Mr. Arif Baharudin no longer serves as ANTAM's Commissioner since the date of his appointment as the Executive Director of the Asian Development Bank.

### Share Information

- ANTAM's market capitalization as at June 30, 2021 was Rp55.27 trillion
- ANTAM's share prices on the Indonesia Stock Exchange (IDX) hovered within the range of Rp2,170-Rp3,190 per share during January-June 2021
- ANTAM's average share price on the IDX during 1H21 period was Rp2,499 per share

### Top 10 Public Shareholders:

1. PT INDONESIA ASAHAN ALUMINIUM (PERSERO)
2. SUWANTARA GOTAMA
3. RD SCHRODER D PRESTASI PLUS-908294000
4. PT AXA MANDIRI FINANCIAL SERVICES S/A MANDIRI DINAMIC MONEY RP
5. JPMCB NA RE - VANGUARD EMERGING MARKETS STOCK INDEX FUND
6. JUNI SETIAWATI WONOWIDJOJO
7. JPMCB NA RE-VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND
8. REKSA DANA SCHRODER DANA PRESTASI
9. RD BATAVIA DANA SAHAM - 898544000
10. PT. PRUDENTIAL LIFE ASSURANCE - REF



## **PRODUCTION VOLUME (UNAUDITED)**

| <b>Commodity</b> | <b>Unit</b> | <b>2Q20<br/>(Apr - Jun)<br/>2020</b> | <b>1H20<br/>(Jan - Jun)<br/>2020</b> | <b>2Q21<br/>(Apr - Jun)<br/>2021</b> | <b>1H21<br/>(Jan - Jun)<br/>2021</b> |
|------------------|-------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
| Ferronickel      | TNi         | 6,447                                | 12,762                               | 6,378                                | 12,679                               |
| Nickel Ore       | Wmt         | 752,862                              | 1,381,681                            | 2,706,166                            | 5,343,189                            |
| Gold             | Kg/t oz     | 400/12,860                           | 845/27,167                           | 428/13,761                           | 719/23,116                           |
| Silver           | Kg/t oz     | 2,767/88,961                         | 6,526/209,816                        | 2,927/94,105                         | 5,127/164,837                        |
| Bauxite          | Wmt         | 475,099                              | 807,320                              | 536,773                              | 1,094,127                            |
| Alumina          | Ton         | 20,593                               | 51,214                               | 13,395                               | 28,710                               |

### **PRODUCTION AND SALES**

In the first half of 2021 (1H21, January-June 2021), ANTAM's production and sales achievements were generally in line with the Company's 2021 budget plan.

The operational and sales accomplishments reflect ANTAM's commitment to maintaining the continuity of its operations, production, sales and development activities in the midst of the Covid-19 pandemic through the implementation of proper and consistent health protocols to deliver positive return to shareholders and stakeholders.

#### **FERRONICKEL**

In 1H21, ANTAM's unaudited ferronickel production volume reached 12,679 ton of nickel in ferronickel (TNi), relatively stable compared to ferronickel production volume in the first half of 2020 (1H20, January-June 2020). Meanwhile, ANTAM's unaudited ferronickel production volume in the second quarter of 2021 (2Q21, April-June 2021) amounted to 6,378 TNi, slightly growing compared to ferronickel production volume in the first quarter of 2021 (1Q21, January-March 2021) of 6,300 TNi. Ferronickel production in the second quarter of 2020 (2Q20, April-June 2020) reached 6,447 TNi.

During 1H21, ANTAM unaudited ferronickel sales booked 12,068 TNi. Meanwhile, in 2Q21 ANTAM unaudited ferronickel sales reached 6,444 TNi. ANTAM's ferronickel products are fully absorbed by overseas export market.

#### **GOLD**

In 1H21, ANTAM recorded unaudited gold production volume of 719 kg (23,116 t.oz) from the Pongkor and Cibaliung mines. Meanwhile, in 1H21 ANTAM recorded the unaudited gold sales volume achievement of 13,341 kg (428,923 t.oz), increase 69% compared to gold sales in 1H20 of 7,915 kg (254,473 t.oz).

In 2Q21, ANTAM recorded gold production volume of 428 kg (13,761 t.oz), grew 7% compared to production volume in 2Q20. Meanwhile, in 2Q21 ANTAM recorded unaudited gold sales volume of 5,930 kg (190,654 t.oz), significant increase of 110% compared to achievement in 2Q20 of 2,818 kg (90,601 t.oz).

In 2021, ANTAM will focus on developing customer base in the domestic market, which is line with the increase in public awareness of investing in gold and the growing demand for gold in the domestic market.

ANTAM continues to innovate its way to conduct gold sales by giving priority to the online gold



sales and buyback platform. Through a network of gold and precious metal boutiques spread across 11 cities in Indonesia and exhibition activities in several locations, ANTAM operates under strict health protocols.

In line with the Company's strategy to expand its gold domestic market share, ANTAM through its subsidiaries PT Abuki Jaya Stainless Indonesia and PT Hartadinata Abadi Tbk launch two innovative gold products called EmaskITA and Kencana. EmaskITA (Emas Kecil Investasi Terpercaya dan Aman) is a micro-fine gold product with a dominated of 0.1 gram and 0.25 gram. Meanwhile Kencana product (Keindahan Terpercaya dan Bermakna) is pure gold jewellery collection. Both EmaskITA and Kencana products have a gold purity of 99.99%.

ANTAM through the Precious Metals Processing and Refinery Business Unit is the only gold refining plant in Indonesia with "Good Delivery List Refiner" accreditation from the London Bullion Market Association (LBMA). This accreditation represents the Logam Mulia's product has an international standard that complies with applicable legal principles and safeguards of 99.99% gold content quality.

## NICKEL ORE

During 1H21, ANTAM unaudited nickel ore production volume which produced as ferronickel plant feed ore material as well being sold to domestic market customers are amounting to 5.34 million wet metric tons (wmt), significant increase of 287% compared to nickel ore production in 1H20 of 1.38 million wmt. In 1H21, ANTAM's unaudited nickel ore sales volume to market domestic recorded at 3.66 million wmt, significantly increase more than 21 times compared to sales volume in 1H20 of 168 thousand wmt.

ANTAM unaudited nickel ore production volume in 2Q21 reached 2.71 million wmt, a significant increase of 259% compared to 2Q20. Meanwhile, unaudited nickel ore sales volume in 2Q21 recorded 2.06 million wmt, significantly increase more than 12 times compared to nickel ore sales volume in 2Q20 of 168 thousand wmt.

In 2021, ANTAM is focusing on development of Company's domestic nickel ore market in line with the positive nickel outlook demand from domestic market with taking priority on the conservation aspect of ANTAM's nickel ore reserves and resources.

### SALES VOLUME (UNAUDITED)

| Commodity   | Unit    | 2Q20<br>(Apr - Jun)<br>2020 | 1H20<br>(Jan - Jun)<br>2020 | 2Q21<br>(Apr - Jun)<br>2021 | 1H21<br>(Jan - Jun)<br>2021 |
|-------------|---------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| Ferronickel | TNi     | 6,867                       | 13,045                      | 6,444                       | 12,068                      |
| Nickel Ore  | Wmt     | 168,053                     | 168,053                     | 2,057,289                   | 3,655,505                   |
| Gold        | Kg/t oz | 2,818/90,601                | 7,915/254,473               | 5,930/190,654               | 13,341/428,923              |
| Silver      | Kg/t oz | 2,880/92,594                | 5,819/187,085               | 2,489/80,023                | 5,138/165,191               |
| Bauxite     | Wmt     | 510,269                     | 565,546                     | 202,500                     | 587,285                     |
| Alumina     | Ton     | 16,795                      | 38,858                      | 29,602                      | 65,700                      |

## **BAUXITE**

In 1H21, ANTAM recorded unaudited bauxite ore production volume, which was used as ore feed for alumina production and as well as being sold to the third party customer, amounted to 1.09 million wmt, increase 36% compared to bauxite ore production volume in 1H20. ANTAM unaudited bauxite ore production volume in 2Q21 reached 537 thousand wmt, increase 13% compared to 2Q20 bauxite ore production volume.

In 1H21, ANTAM recorded unaudited bauxite ore sales volume of 587 thousand wmt, grew 4% compared to 1H20 bauxite ore sales volume. Moreover, unaudited bauxite ore sales volume in 2Q21 reached 203 thousand wmt.

## **ALUMINA**

In line with ANTAM strategy to optimize the operations of Tayan CGA plant as well as prioritizing the alumina marketing activity, ANTAM through its subsidiary whom operates the Tayan CGA Plant, PT Indonesia Chemical Alumina, during 1H21 was producing as much as 28,710 ton alumina (unaudited). In 2Q21, alumina unaudited production volume recorded at 13,395 ton alumina.

Meanwhile, in 1H21 unaudited alumina sales volume reached 65,700 ton alumina, a 69% increase compared to alumina sales volume in 1H20. In 2Q21, alumina unaudited sales volume recorded at 29,602 ton alumina, increase 76% compared to 2Q20 alumina sales volume.

## **EXPLORATION ACTIVITIES**

ANTAM's exploration activities were focused on gold, nickel and bauxite in 1H21, with total unaudited preliminary expenditure of Rp39.76 billion.

As an effort to increase the portfolio of gold reserves and resources, in addition to organic

exploration activity, the Company are also conducting the comprehensive assessment in relation to find a new discovery of good and promising gold prospect area.

## **GOLD**

In 1H21, ANTAM conducted gold exploration activities in Pongkor, West Java. In Pongkor, ANTAM conducted subsurface geological mapping, geological modelling and drilling.

## **NICKEL**

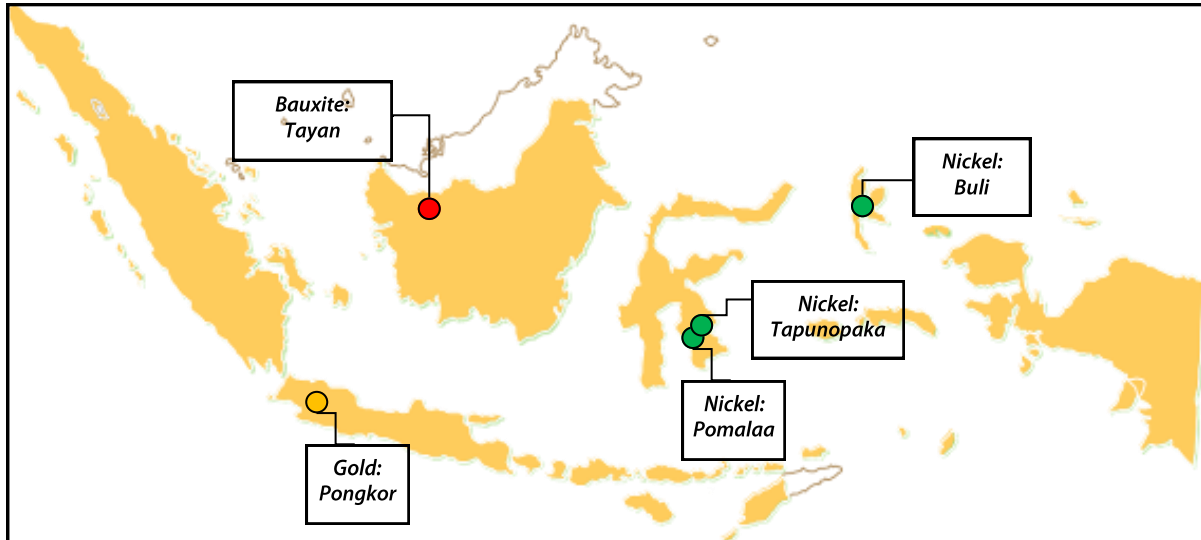
Nickel exploration activities in 1H21 were conducted in Pomalaa and Tapunopaka, Southeast Sulawesi and also Buli, North Maluku. In Pomalaa and Tapunopaka, ANTAM conducted geological mapping, core sampling, core logging, grid measurement & re-measurement and single tube drilling.

Meanwhile in Buli, ANTAM conducted geological mapping, core sampling, core logging, surface sampling, path measurement and single tube drilling.

## **BAUXITE**

Bauxite exploration activities in 1H21 were conducted in Tayan, West Kalimantan. In the area, ANTAM conducted grid measurement, geodetic GPS measurement, geological mapping, test pit, logging test pit, test pit sampling and rock sampling.

## ANTAM'S EXPLORATION AREAS IN 1H21



*The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr. Bronto Sutopo who is a Member of The Australasian Institute of Mining and Metallurgy. Mr. Bronto Sutopo is a full-time employee of the company. Mr. Bronto Sutopo has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Bronto Sutopo consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

## EXPLORATION AND EXPLOITATION AREAS (UNAUDITED)

The Company has exploration and exploitation areas covered by several mining business permit. The details of each of the permit (as per June 30, 2021) are displayed as follows:

| Location  | Mining Business Permit (IUP) | IUP Exploration                           | IUP Operation Production   |
|---|------------------------------|---|--|
| <b>Owned by the Company</b>                                   |                              |   |  |
| Batang Asai, Sarolangun, Jambi*                               | KW.05 KP 010407              | SK Kepala BKPM RI No.164/I/ IUP/PMDN/2020 | -  |
| Kec. Sungai Tenang, Merangin, Jambi*                          | 184/ESDM/2010                | SK Kepala BKPM RI No.165/I/ IUP/PMDN/2020 | -  |
| Desa Talang Tembago, Merangin, Jambi*                         | 185/ESDM/2010                | SK Kepala BKPM RI No.166/I/ IUP/PMDN/2020 | -  |
| Cibaliung, Pandeglang, Banten                                 | KW 96PP019                   | -   | SK Bupati Pandeglang No. 541.23/Kep.747-BPPT/2013  |
| UBPP Logam Mulia, Jakarta                                     | -                            | -   | IUP Operasi Produksi Khusus untuk Pengolahan dan Pemurnian Mineral sesuai SK Menteri ESDM No. 261.K/30/ DJB/2011 |
| Ds. Bantar Karet, Kec. Nanggung, Bogor, West Java             | KW 98PP0138                  | -   | SK Kepala BKPM RI No. 171/I/ IUP/PMDN/2020 (98PP0138)  |
| Ciarinem, Papandayan, Garut, West Java                        | -                            | -   | SK Kepala BKPM No. 256/1/IUP/ PMDN/2019  |
| Desa Wotgalih, Kec. Yosowilangun, Kec. Lumajang, East Java*** | -                            | -   | SK Bupati Lumajang No. 188.45/225/427.12/2011  |
| Mempawah Hulu, Landak, West Kalimantan                        | MPH/MSL/SMP-PROD02.14        | -   | SK Bupati Landak No. 544.11/330/HK-2014  |
| Toho, Mempawah, Pontianak, West Kalimantan                    | -                            | -   | SK Bupati Pontianak No. 221 Year 2009  |
| Toho, Mempawah, Pontianak, West Kalimantan                    | -                            | -   | SK Gubernur Kalimantan Barat No. 444/Distamben/2015  |
| Tayan, Sanggau, West Kalimantan                               | KW 98PPO183                  | -   | SK BKPM RI No. 241/1/IUP/ PMDN/2021  |
| Lasolo, North Konawe, South East Sulawesi                     | KW 99STP057a                 | -   | SK Bupati Konawe Utara No. 15 Year 2010  |
| Asera dan Molawe, North Konawe, South East Sulawesi           | KW 10 APR OP 005             | -   | SK Bupati Konawe Utara No. 158 Year 2010   |



| Location   | Mining Business Permit (IUP)  | IUP Exploration   | IUP Operation Production  |
|--|-------------------------------|---|---|
| <b>Owned by the Company (Continue)</b>                               |                               |   |   |
| Pomalaa, Kolaka, South East Sulawesi                                 | WSPM 016                      | -   | SK Kepala BKPM RI No. 172/IUP/PMDN/2020                             |
| Batu Kilat, Kolaka, South East Sulawesi                              | WSPM 017                      | -   | SK Kepala BKPM RI No. 175/IUP/PMDN/2020                             |
| Sitallo, Kolaka, South East Sulawesi                                 | WSPM.015                      | -   | SK Kepala BKPM RI No. 173/IUP/PMDN/2020                             |
| Maniang, Kolaka, South East Sulawesi**                               | WSWD 003                      | -   | SK Bupati Kolaka No. 150 Year 2013                                  |
| Tambea, Kolaka, South East Sulawesi                                  | WSPM.014                      | -   | SK Kepala BKPM RI No. 174/IUP/PMDN/2020                             |
| Buli Serani, East Halmahera, North Maluku                            | KW 97PPO443                   | -   | SK BKPM RI No. 234/1/IUP/PMDN/2021                                  |
| Oxybil, Pegunungan Bintang, Papua*                                   | -                             | SK Gubernur Papua No. 540/2876/SET Year 2010  | -   |
| Oxybil, Pegunungan Bintang, Papua*                                   | SK No. 540/2883/SET Year 2010 | SK BKPM RI No. 234/1/IUP/PMDN/2020  | -   |
| Oxybil, Pegunungan Bintang, Papua*                                   | SK No. 540/2884/SET Year 2010 | SK BKPM RI No. 233/1/IUP/PMDN/2020  | -   |
| Oxybil, Pegunungan Bintang, Papua*                                   | SK No. 540/2892/SET Year 2010 | SK BKPM RI No. 357/1/IUP/PMDN/2021  | -   |
| <b>Owned by Subsidiaries</b>   |                               |   |   |
| PT Citra Tobindo Sukses Perkasa- Mandiangin, Sarolangun, Jambi       | KW.97 KP. 290310              | -   | SK DPMPTSP Jambi No. 185/KEP.KA.DPM-PTSP-6.1/IUPOP/IX/2019          |
| PT Borneo Edo Sejahtera - Sebadu, Mandor, West Kalimantan            | MJL/MDR/SmP/SHT/SBK-PROD01.14 | -   | SK DPMPTSP No. 503/18/IUP-OP.P/DPMPSTSP-C.II/2020                   |
| PT Borneo Edo International - Menjalin, Landak, West Kalimantan      | MPH/MJL/SPK/STH/MYK-PROD01.13 | -   | SK DPMPTSP No. 503/16/IUP-OP.P/DPMPSTSP-C.II/2019                   |
| PT Dwimitra Enggang Khatulistiwa - Menjalin, Landak, West Kalimantan | MJL-EKPR17.10                 | SK Bupati Landak No. 544.2/313/HK-2009 (suspensi sesuai SK DMPTSP Kalbar No. 503/21/IUP-EKSPL/DPMPSTSP-C.II/2020) | -   |
| PT Mega Citra Utama - Meliau, Sanggau, West Kalimantan               | 444/2009/SGU                  | -   | SK Gubernur Kalimantan Barat No. 503/16/IUP-OP.P/DPMPSTSP-C.11/2019 |
| PT Gag Nikel - Pulau Gag, Raja Ampat, West Papua                     | 96PK0053                      | -   | Contract of Work based on SK Menteri ESDM No. 430.K/30/DJB/2017     |



| Location   | Mining Business Permit (IUP) | IUP Exploration | IUP Operation Production  |
|--|------------------------------|-----------------|---|
| <b>Owned by Subsidiaries (Continue)</b>  |                              |                 |   |
| PT Cibaliung Sumberdaya - Cibaliung, Pandeglang Banten                         | KW 96 PPO019                 | -               | SK Bupati Pandeglang No. 821.13/Kep.1351-BPPT/2014  |
| PT Gunung Kendaik - Mempawah Hulu dan Banyuke Hulu, West Kalimantan            | 23.61.08.2.17.2.015.059      | -               | SK Gubernur Kalimantan Barat 573/Distamben/2015   |
| PT Indonesia Chemical Alumina - Tayan Hilir, Sanggau, West Kalimantan          | 668.K/30/DJB/2012            | -               | IUP Operasi Produksi Khusus untuk Pengolahan dan Pemurnian Mineral sesuai SK Menteri ESDM No. 668.K/30/DJB/2012 |
| PT Abuki Jaya Stainless Indonesia - Mandiodo, Konawe Utara, Southeast Sulawesi | -                            | -               | IUP Operasi Produksi Khusus Pengolahan dan Pemurnian sesuai SK Bupati Konawe Utara No. 87 Year 2011             |
| PT Abuki Jaya Stainless Indonesia - Mandiodo, Konawe Utara, Southeast Sulawesi | -                            | -               | IUP Operasi Produksi Khusus Pengangkutan dan Penjualan sesuai SK Bupati Konawe Utara No. 88 Year 2011           |
| PT Feni Haltim - Buli, Maba, North Maluku                                      | 872.K/30/DJB/2012            | -               | IUP Operasi Produksi Khusus untuk Pengolahan dan Pemurnian Mineral sesuai SK Menteri ESDM No. 668.K/30/DJB/2012 |

Notes :

- \*) suspense of permits in progress
- \*\*) extension of permits in progress
- \*\*\*) discharge of permits in progress

## CORPORATE NEWS

### **ANTAM CONDUCTED ANNUAL GENERAL MEETING OF SHAREHOLDERS FINANCIAL YEAR 2020**

On April 7, 2021, ANTAM has conducted the Annual General Meeting of Shareholders Year 2020 (AGMS), which is held at the Auditorium Andrawina, Gedung Aneka Tambang.

In the AGMS, there were 8 (Eight) Agenda that were approved by the Shareholders. On the Agenda of AGMS, the Shareholders approved the appropriation for the distribution of the net profit for the Financial Year of 2020, attributable to the Owner of the Parent of the Company amounting to Rp402,273,481,131 for dividend distribution to Shareholders. In the AGMS, the Shareholders approved the amendment to the Articles of Association of the Company to comply with the provisions of POJK Number 15/POJK.04/2020.

For more information related to the Resolution of AGMS can be accessed on the ANTAM website [www.antam.com](http://www.antam.com).

### **ANTAM LAUNCHES THEMATIC GOLD BAR EDITION EID AL-FITR 1442 H**

On April 9, 2021, ANTAM has launched another precious metal product with the theme of Eid. This special edition of precious metal products for the Eid Al-Fitr 1442 H celebration is one of the Company's innovations to meet the Indonesian society's needs, whether to celebrate religious, social, or other celebrations. The products presented through the Precious Metal Processing and Refinery Business Unit (UBPP LM) have three variants of precious metal products.

The first variant is the exclusive Eid al-Fitr gold bar weighing 7 grams with Fine Gold 999.9 specification, equipped with exclusive packaging, a blend of Middle Eastern and Indonesian nuances. Two other products launched consist of

a special Gold Gift Series weighing 1 gram with the greeting "Eid Mubarak" and 0.5 gram with the greeting "Selamat Idul Fitri".

### **ANTAM RECORDED THE IMPROVEMENT OF CORPORATE CREDIT RATING IN 2021**

On May 17, 2021, ANTAM is please to announce the improvement of the Company's S&P Global corporate credit rating in 2021 from "B/outlook stable" to "B+/outlook stable", inline with the growth of the production and sales achievement of the Company's main commodity and sustainability in the Company's downstream development, as reflected in the growth of the Company's solid financial performance. The Company's rating improvement is supported by the outlook of the nickel ore production and sales performance in the domestic market and ANTAM's ability to manage the Company's liquidity.

### **ANTAM AND HARTADINATA ABADI LAUNCH EMASKITA AND KENCANA**

On June 22, 2021, ANTAM with its subsidiaries PT Abuki Jaya Stainless Indonesia and PT Hartadinata Abadi Tbk launch two innovative gold products, EmaskITA and Kencana. EmaskITA (Emas Kecil Investasi Terpercaya dan Aman) offers an affordable 99.99% micro fine gold available in 0.1 gram and 0.25 gram to the domestic market, while Kencana (Keindahan Terpercaya dan Bermakna) is the Indonesia's first and only 99.99% pure gold jewelry collection.

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