



Exploration Report

ANTAM's total exploration cost in August 2018 totalled to Rp1.24 billion (unaudited preliminary figure), focusing on gold, nickel and bauxite.

Jakarta, September 12, 2018

PT Aneka Tambang Tbk (ANTAM; IDX: ANTM; ASX: ATM) is pleased to announce its exploration report for August 2018 in accordance with the Indonesia Stock Exchange listing rules.

ANTAM's exploration activities were focused on gold, nickel and bauxite in August 2018, with total preliminary cost of Rp1.24 billion.

GOLD

In August 2018 ANTAM conducted gold exploration activities in Pongkor, Cibaliung and inspection of prospective area. In Pongkor, ANTAM conducted geological model and drilling. Meanwhile in Cibaliung, ANTAM conducted geological mapping and geophysical measurement. Total gold exploration cost in August 2018 reached Rp700.63 million (unaudited preliminary figure).

NICKEL

Nickel exploration activities were conducted in Pomalaa and Tapunopaka, Southeast Sulawesi and inspection of prospective area. In Pomalaa and Tapunopaka, ANTAM conducted core sampling, core logging, single drilling, grid measurement, preparation and sample laboratory analysis. Total nickel exploration cost in August 2018 reached Rp463.09 million (unaudited preliminary figure).

**FOR MORE INFORMATION
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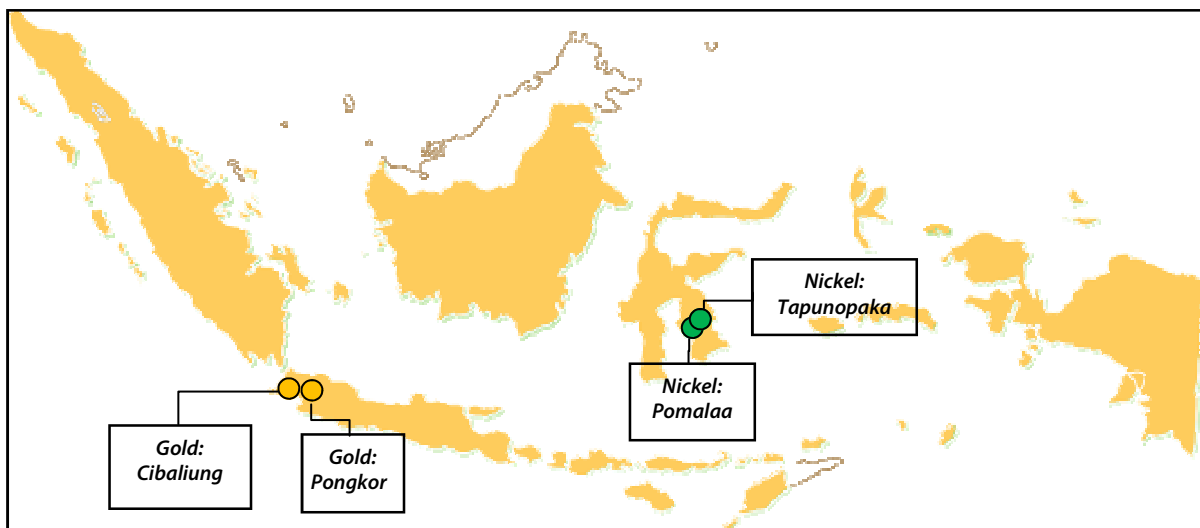


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BAUXITE

For bauxite, in August 2018 ANTAM focused on preparing exploration work plan and strategy with total expenditure amounting to Rp73.07 million.

ANTAM'S EXPLORATION AREAS IN AUGUST 2018



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The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr. Bronto Sutopo who is a Member of The Australasian Institute of Mining and Metallurgy. Mr. Bronto Sutopo is a full-time employee of the company. Mr. Bronto Sutopo has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Bronto Sutopo consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.