



Exploration Report

Total exploration cost on Desember 2007 reached Rp14.3 billion.

Antam conducted nickel exploration at Halmahera, Central Sulawesi, Southeast Sulawesi and East Nusa Tenggara. Total nickel exploration cost amounted to Rp9.8 billion.

Antam conducted gold exploration at West Java, East Java, Jambi, Southeast Sulawesi and West Sulawesi. Gold exploration cost amounted to Rp3.6 billion.

Antam conducted bauxite exploration at West Kalimantan. Antam spent Rp935.1 million.

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PT Antam, Tbk (ASX – ATM; JSX, SSX – ANTM) is pleased to lodge the December Exploration Report in accordance with the Indonesia Stock Exchange listing rules.

Antam's exploration activities focused primarily on nickel, gold, bauxite and other minerals.

Total exploration cost on December 2007 amounted to Rp14.3 billion (preliminary figures).

NICKEL EXPLORATION

Antam conducted nickel exploration at Buli and Obi Island of Halmahera, Central Sulawesi, Southeast Sulawesi and East Nusa Tenggara .

Antam conducted nickel exploration at Buli of Halmahera including Sangaji area with 25 m, 50 m, 100 m and 200 m spacing drilling while at P1P8 area with 50 m spacing drilling. Other activities were logging and sampling. Nickel exploration at Obi island included 50 m, 25 m and 12.5 m spacing drilling, topography measurement, grid, drilling spot, test pit, preparation and analysis activities.

Nickel exploration at Bulutalowa—Tangofa of Central Sulawesi included 100 m spacing drilling, grid measurement, drilling spot, preparation and analysis.

At Tapunopaka and Mandiodo of Southeast Sulawesi, Antam conducted test pit, description, samples and analysis.

Antam conducted lab analysis at Atambua of East Nusa Tenggara.

Total nickel exploration cost reached Rp9.8 billion.

GOLD EXPLORATION

Antam conducted gold exploration at Pongkor and Papandayan—Garut of West Java, Gembes of East Java, Batangasai of Jambi and Mao Mamuju of West Sulawesi.

Exploration activities at Pongkor included drilling, logging,



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sampling and analysis. Exploration activities at Papandayan - Garut, included Detailed Geological Mapping (DGM), opening and sampling.

Antam conducted exploration at Gembes of East Java included Semi Detailed Geological Mapping (SDGM), DGM, opening, drilling sample, logging, core samples, rock samples, XRD, Fi, mineragraphy, GPS measurement, track measurement, drilling section, magnetic measurement and IP.

At Batangasai of Jambi, exploration focused on DGM, drilling, logging, core samples, rock samples, soil, XRD, Fi and mineragraphy.

At Mao Mamuju of West Sulawesi, Antam conducted Regional Geological Mapping (RGM), SDGM, DGM, opening, rock sample and magnetic measurement.

Total gold exploration cost reached Rp3.6 billion.

BAUXITE EXPLORATION

Antam conducted bauxite exploration at Tayan, Munggu Pasir, Mempawah and Landak of West Kalimantan.

Exploration activities at Tayan and Munggu Pasir of West Kalimantan included grid measurement, test pit, samples and preparation.

Exploration activities at Mempawah and Landak of West Kalimantan included SDGM, 50 m and 400 m test pit, sampling, preparation, grid measurement and topography.

Total bauxite exploration cost reached Rp935.1 million.

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