



Exploration Report

ANTAM's total exploration cost in February 2021 totalled to Rp3.69 billion (unaudited preliminary figure), focusing on gold, nickel and bauxite.

Jakarta, March 17, 2021

PT Aneka Tambang Tbk (ANTAM; IDX: ANTM; ASX: ATM) is pleased to announce its exploration report for February 2021 in accordance with the Indonesia Stock Exchange listing rules.

ANTAM's exploration activities were focused on gold, nickel and bauxite and also ANTAM processed the forest area permit in several gold prospective area in February 2021, with total unaudited preliminary cost of Rp3.69 billion.

GOLD

In February 2021, ANTAM conducted gold exploration activities in Pongkor, West Java. In Pongkor, ANTAM conducted geological modeling, drilling and geological mapping.

NICKEL

Nickel exploration activities were conducted in Pomalaa and Tapunopaka, Southeast Sulawesi and also Buli, East Halmahera. In the area, ANTAM conducted geological mapping, core sampling, core logging, grid measurement and re-measurement, single tube drilling, surface sampling and path measurement.

BAUXITE

Nickel exploration activities were conducted in Tayan, West Kalimantan. In the area, ANTAM conducted grid measurement, geodetic GPS measurement, geological mapping, test pit, logging test pit and test pit sampling.

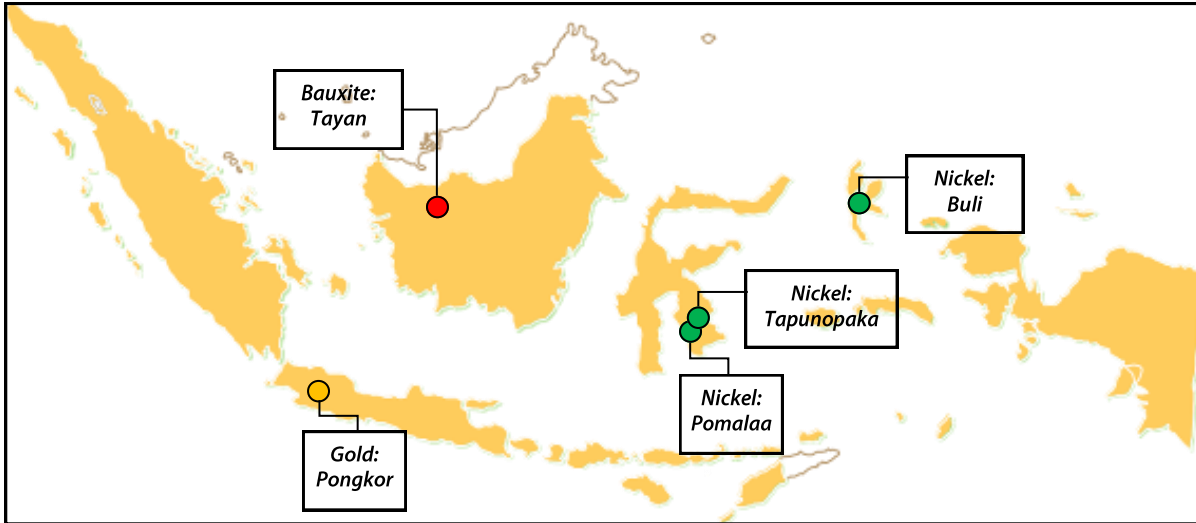
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ANTAM'S EXPLORATION AREAS IN FEBRAURY 2021



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The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr. Bronto Sutopo who is a Member of The Australasian Institute of Mining and Metallurgy. Mr. Bronto Sutopo is a full-time employee of the company. Mr. Bronto Sutopo has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Bronto Sutopo consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.