



Exploration Report

ANTAM did not conduct exploration activities in January 2014.

Jakarta, February 14, 2014

PT ANTAM (Persero) Tbk (ASX – ATM; IDX – ANTM; ANTAM) announces its exploration report for January 2014 in accordance with the Indonesia Stock Exchange listing rules.

In January 2014, ANTAM did not conduct any exploration activities inline with the preparation of the company's 2014 exploration strategy. There was no exploration cost incurred for the month of January 2014.

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The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Lukman Effendi, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Lukman Effendi is a full-time employee of the company. Mr Lukman Effendi has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Lukman Effendi consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

**FOR MORE INFORMATION
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