



Exploration Report

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Jakarta, February 10, 2017

PT ANTAM (Persero) Tbk (ASX – ATM; IDX – ANTM; ANTAM) is pleased to announce its exploration report for January 2017 in accordance with the Indonesia Stock Exchange listing rules.

In January 2017, ANTAM did not conduct any exploration activities in line with preparation of the company's exploration work plan and strategy. ANTAM reached Rp344.81 million for preparation of the 2017 exploration activities (unaudited preliminary figure).

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The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr. Trenggono Sutioso, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr. Trenggono Sutioso is a full-time employee of the company. Mr. Trenggono Sutioso has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Trenggono Sutioso consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

**FOR MORE INFORMATION
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