



Exploration Report

ANTAM's total exploration cost in March 2016 totalled to Rp972.14 million (unaudited preliminary figure), focusing on gold and nickel.

Gold exploration activities were conducted in Pongkor, West Java.

In March 2016 ANTAM conducted nickel exploration activities in Pomalaa, Southeast Sulawesi.

FOR MORE INFORMATION PLEASE CONTACT:

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PT ANTAM (Persero) Tbk (ASX – ATM; IDX – ANTM; ANTAM) is pleased to announce its exploration report for March 2016 in accordance with the Indonesia Stock Exchange listing rules.

ANTAM's exploration activities were focused on gold and nickel in March 2016, with total preliminary cost of Rp972.14 million.

GOLD

In March 2016 ANTAM conducted gold exploration activities in Pongkor, West Java. In Pongkor, ANTAM conducted area preparation and drill unit, measuring the direction and incline drill and drilling.

NICKEL

Nickel exploration activities were conducted in Pomalaa, Southeast Sulawesi. Exploration activities consisted of, among others, geological mapping, surface sampling, core sampling, core logging, single drillings and grid measurement.

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The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr. Trenggono Sutyoso, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr. Trenggono Sutyoso is a full-time employee of the company. Mr. Trenggono Sutyoso has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Trenggono Sutyoso consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.