



Exploration Report

ANTAM's total exploration cost in May 2016 totalled to Rp1.54 billion (unaudited preliminary figure), focusing on gold and nickel.

Gold exploration activities were conducted in Pongkor, West Java, whilst nickel exploration activities were conducted in Pomalaa, Southeast Sulawesi.

**FOR MORE INFORMATION
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PT ANTAM (Persero) Tbk (ASX – ATM; IDX – ANTM; ANTAM) is pleased to announce its exploration report for May 2016 in accordance with the Indonesia Stock Exchange listing rules.

ANTAM's exploration activities were focused on gold and nickel in May 2016, with total preliminary cost of Rp1.54 billion.

GOLD

In May 2016 ANTAM conducted gold exploration activities in Pongkor, West Java. In Pongkor, ANTAM conducted core drilling, core drill sampling, core drill analysis, direction measurement and incline drilling.

NICKEL

Nickel exploration activities were conducted in Pomalaa, Southeast Sulawesi. Exploration activities consisted of, among others, geological mapping, surface sampling, core sampling, core logging, petrography sampling, single drilling and grid measurement.

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