



Exploration Report

Total exploration cost on November 2007 reached Rp12.6 billion.

Antam conducted nickel exploration at Halmahera, Central Sulawesi, Southeast Sulawesi and East Nusa Tenggara. Total nickel exploration cost amounted to Rp10 billion.

Antam conducted gold exploration at West Java, East Java, Jambi, Southeast Sulawesi and West Sulawesi. Gold exploration cost amounted to Rp2.3 billion.

Antam conducted bauxite exploration at West Kalimantan. Antam spent Rp299 million.

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PT Antam, Tbk (ASX – ATM; JSX, SSX – ANTM) is pleased to lodge the November Exploration Report in accordance with the Indonesia Stock Exchange listing rules.

Antam's exploration activities focused primarily on nickel, gold, and bauxite.

Total exploration cost on November 2007 amounted to Rp12.6 billion (preliminary figures).

NICKEL EXPLORATION

Antam conducted nickel exploration at Buli and Obi Island of Halmahera, Central Sulawesi, Southeast Sulawesi and East Nusa Tenggara .

Antam conducted nickel exploration at Buli of Halmahera including Sangaji area with 25 m, 50 m and 100 m spacing drilling while at P1P8 area with 50 m spacing drilling. Other activities were description, sampling, topography measurement, grid, preparation and analysis. Nickel exploration at Obi island included 50 m, 25 m and 12.5 m spacing drilling, Detailed Geological Mapping (DGM), topography measurement, grid, drilling spot, test pit, preparation and analysis activities.

Nickel exploration at Bulutalowa—Tangofa of Central Sulawesi included 100 m spacing drilling, grid measurement, drilling spot, preparation and analysis, while exploration activities at Witaponda and Bungku Tengah included drilling activities, description, sampling, preparation, analysis and georadar.

At Tapunopaka and Mandiodo of Southeast Sulawesi, Antam conducted test pit, description, samples and analysis.

Antam conducted nickel exploration at Atambua of East Nusa Tenggara included Regional Geological Mapping (RGM), Semi Detailed Geological Mapping (SDGM), laterite samples and rock samples.

Total nickel exploration cost reached Rp10 billion.



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GOLD EXPLORATION

Antam conducted gold exploration at Pongkor and Papandayan—Garut of West Java, Gembes of East Java, Batangasai of Jambi and Mao Mamuju of West Sulawesi.

Exploration activities at Pongkor included drilling, logging, sampling and analysis. Exploration activities at Papandayan - Garut, included DGM, opening and sampling.

Antam conducted exploration at Gembes of East Java included SDGM, DGM, opening, rock samples, XRD, Fi, mineragraphy, track measurement and magnetic measurement.

At Batangasai of Jambi, exploration focused on SDGM, DGM, drilling, description, core samples, magnetic geophysics, IP, rock samples, soil, XRD, Fi and mineragraphy.

At Mao Mamuju of West Sulawesi, Antam conducted RGM, SDGM, DGM, opening, rock sample and magnetic geophysics.

Total gold exploration cost reached Rp2.3 billion.

BAUXITE EXPLORATION

Antam conducted bauxite exploration at Tayan, Munggu Pasir, Mempawah and Landak of West Kalimantan.

Exploration activities at Tayan and Munggu Pasir of West Kalimantan included grid measurement, test pit, samples and preparation.

Exploration activities at Mempawah and Landak of West Kalimantan included SDGM, 50 m and 400 m test pit, sampling, preparation, grid measurement and topography.

Total bauxite exploration cost reached Rp299 million.

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