ANTAM’s total exploration cost in 2Q21 totalled to Rp25.86 billion (unaudited preliminary figure), focusing on gold, nickel and bauxite.

Jakarta, July 9, 2021

PT Aneka Tambang Tbk (ANTAM; IDX: ANT; ASX: ATM) is pleased to announce its exploration report for the Second Quarter 2021 (April-June 2021, 2Q21) in accordance with the Indonesia Stock Exchange listing rules.

ANTAM’s exploration activities in 2Q21 were focused on gold, nickel and bauxite and also ANTAM processed the forest area permit in several gold prospective area in 2Q21, with total unaudited preliminary cost of Rp25.86 billion.

GOLD

In 2Q21, ANTAM conducted gold exploration activities in Pongkor, West Java. In Pongkor, ANTAM conducted subsurface geological mapping, geological modeling and drilling.

NICHEL

Nickel exploration activities in 2Q21 were conducted in Pomalaa and Tapunopaka, Southeast Sulawesi and also Buli, North Maluku. In Pomalaa and Tapunopaka, ANTAM conducted geological mapping, core sampling, core logging, grid measurement & re-measurement and single tube drilling.

Meanwhile in Buli, ANTAM conducted geological mapping, core sampling, core logging, surface sampling, path measurement and single tube drilling.
BAUXITE

Bauxite exploration activities in 2Q21 were conducted in Tayan, West Kalimantan. In the area, ANTAM conducted grid measurement, geodetic GPS measurement, geological mapping, test pit, logging test pit, test pit sampling and rock sampling.

ANTAM'S EXPLORATION AREAS IN 2Q21

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The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr. Bronto Sutopo who is a Member of The Australasian Institute of Mining and Metallurgy. Mr. Bronto Sutopo is a full-time employee of the company. Mr. Bronto Sutopo has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr. Bronto Sutopo consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.