PT ANTAM Tbk

# **Exploration Report**

ANTAM's total exploration cost in April 2018 totalled to Rp1.61 billion (unaudited preliminary figure), focusing on gold, nickel and bauxite.

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#### Jakarta, May 11, 2018

PT Aneka Tambang Tbk (ANTAM; IDX: ANTM; ASX: ATM) is pleased to announce its exploration report for April 2018 in accordance with the Indonesia Stock Exchange listing rules.

ANTAM's exploration activities were focused on gold, nickel and bauxite in April 2018, with total preliminary cost of Rp1.61 billion.

### <u>GOLD</u>

In April 2018 ANTAM conducted gold exploration activities in Pongkor, West Java and inspection of prospective area. In Pongkor, ANTAM conducted geological mapping, geological evaluating, geological model and area drilling preparation. Total gold exploration cost in April 2018 reached Rp588.79 million (unaudited preliminary figure).

#### **NICKEL**

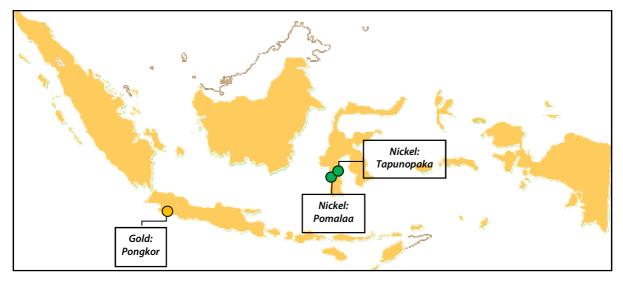
Nickel exploration activities were conducted in Pomalaa and Tapunopaka, Southeast Sulawesi and inspection of prospective area. In Pomalaa and Tapunopaka, ANTAM conducted geological mapping, core sampling, core logging, single drilling, grid measurement, preparation and sample laboratory analysis. Total nickel exploration cost in April 2018 reached Rp969.72 million (unaudited preliminary figure).





# **BAUXITE**

For bauxite, in April 2018 ANTAM focused on preparing exploration work plan and strategy with total expenditure amounting to Rp53.96 million.



## **ANTAM'S EXPLORATION AREAS IN APRIL 2018**

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The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr. Bronto Sutopo who is a Member of The Australasian Institute of Mining and Metallurgy. Mr. Bronto Sutopo is a full-time employee of the company. Mr. Bronto Sutopo has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Bronto Sutopo consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.



