



Exploration Report

Antam's total exploration cost in May 2013 totalled to Rp17.6 billion (unaudited preliminary figure).

Antam conducted nickel exploration activities in Buli, North Maluku; Pomalaa, Southeast Sulawesi; and Gag Island, West Papua, costing Rp6.4 billion in May 2013.

Gold exploration activities were conducted at Pongkor and Pandayan, West Java; Cibaliung, Banten; and Batulicin, Jambi in May 2013. Antam spent Rp10.3 billion on gold exploration activities in May 2013.

Antam conducted bauxite exploration activities at Mempawah, Landak, Tayan, and Munggu Pasir, West Kalimantan, with total cost of Rp650.3 million in May 2013.

Exploration activities focusing on coal were conducted at Tebo, Jambi with total cost of Rp269.2 million.

FOR MORE INFORMATION PLEASE CONTACT:

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PT ANTAM (Persero) Tbk (ASX – ATM; IDX – ANTM; Antam) is pleased to announce its exploration report for May 2013 in accordance with the Indonesia Stock Exchange listing rules.

Antam's exploration activities were focused on nickel, gold, bauxite, and coal in May 2013, with total preliminary cost of Rp17.6 billion.

NICKEL

Nickel exploration activities were conducted in Buli, North Maluku; Pomalaa, Southeast Sulawesi; and Pulau Gag, West Papua in May 2013.

At Buli, North Maluku, Antam conducted semi-detailed geological mapping; test pitting; topographical measurements; drilling-grid and geophysical measurements; drilling; core logging; core, pet/min, and XRD samplings; as well as SC and MC measurements.

The exploration activities at Pomalaa, Sulawesi Tenggara were consisted of semi-detailed geological mapping; drilling; core logging; core sampling; GPS measurement; density and MC measurements; grid measurement; and polygonal measurement.

Antam conducted drilling; core logging; core sampling; grid measurement; as well as density and MC measurements at Pulau Gag, West Papua.

Antam spent Rp6.4 billion on nickel exploration activities in May 2013.

GOLD

Antam conducted gold exploration activities at Pongkor and Pandayan, West Java; Cibaliung, Banten; and Batulicin, Jambi in May 2013. In that period, Antam spent Rp10.3 billion for gold exploration activities.

Exploration activities at Pongkor, West Java were consisted of geological mapping; core logging; core sampling; drilling; gravity and magnetic geophysical measurements; drill track measurement; GF track measurement; sampling and point-load testing; core analysis; as well as geological mapping.



Exploration Report

At Papandayan, West Java, Antam performed geological mapping; core logging; hand-auger/soil sampling; core and rock sampling; drilling; magnetic geophysical measurement; drill track measurement; GF track measurement; geochemical track measurement; sampling and point-load testing; core/rock/soil analysis; as well as geological evaluation and modeling.

At Cibaliung, Banten, Antam conducted geological mapping; TSG and rock sampling; XRD sampling; petrography; mineragraphy; CSAMT and IP geophysical measurements; GF track measurement; geodetic measurement; core/rock/soil analysis; drilling; core logging; as well as geological evaluation and modeling.

Meanwhile, at Batulicin, Jambi, Antam performed geological mapping; core logging; hand-auger/soil sampling; core, rock, TSG and Pet/Min samplings; drilling; IP and magnetic geophysical measurements; drill track measurement; GF track measurement; sampling and point-load testing; core/rock/soil analysis; geological evaluation and modeling.

BAUXITE

Antam conducted bauxite exploration activities at Mempawah, Landak, Tayan, and Munggu Pasir, West Kalimantan with total exploration cost of Rp650.3 million in May 2013. The exploration activities were comprised of grid measurement; test pitting; test-pit logging; and sampling.

COAL

In May 2013, Antam conducted a series of coal exploration activities in Tebo, Jambi, which consist of geological mapping; track measurement; sampling; and drilling preparation. The total cost for these activities amounted to Rp269.2 million.

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The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Lukman Effendi, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Lukman Effendi is a full-time employee of the company. Mr Lukman Effendi has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Lukman Effendi consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.