



Exploration Report

Total exploration cost on September 2008 reached Rp18.7 billion.

Antam conducted nickel exploration at Halmahera and Southeast Sulawesi. Total nickel exploration cost amounted to Rp10.6 billion.

Antam conducted gold exploration at West Java, Jambi, West Sulawesi and North Sumatera. Gold exploration cost amounted to Rp4.9 billion.

Antam conducted bauxite exploration at West Kalimantan. Antam spent Rp1.5 billion for bauxite exploration.

Antam conducted initial coal exploration at Jambi and Papua. Total coal exploration amounted Rp1.7 million.

FOR MORE INFORMATION PLEASE CONTACT:

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PT Antam Tbk (ASX – ATM; IDX – ANTM) is pleased to lodge the September Exploration Report in accordance with the Indonesia Stock Exchange listing rules.

Antam's exploration activities focused on nickel, gold, bauxite and coal. Total exploration cost on above commodities on September 2008 amounted to Rp18.7 billion (preliminary figures).

NICKEL EXPLORATION

Antam conducted nickel exploration at Buli and Obi Island of Halmahera and Southeast Sulawesi.

Antam conducted nickel exploration at Buli of Halmahera specifically grid measurement, topography measurement, 25 m drilling space, 12.5 m infilled drilling space, core and sample description, preparation and analysis.

Antam conducted logging core, core sampling, 50 m of drilling space, track and spot measurement and preparation at Tapunopaka of Southeast Sulawesi, while at Baunaga, Pandua and Lalindu focused on logging core, core sampling, track and drilling spot measurement, topography measurement, 100 m and 200 m drilling space, preparations and analysis. Antam also conducted topography, grid measurement, 25 m drilling space, logging core, samples and preparation at Mandiodo.

Total nickel exploration cost reached Rp10.6 billion.

GOLD EXPLORATION

Antam conducted gold exploration at Pongkor and Papandayan—Garut of West Java, Batangasai of Jambi, Mao Batuisi and Karosa of West Sulawesi and North Tapanuli of North Sumatera.

Exploration activities at Pongkor included Detail Geological Mapping (DGM), logging core, samples including rock, core and XRD, drilling, track measurement, structure mapping and evaluation. Antam also conducted exploration activities at Papandayan - Garut, included DGM, opening, logging core, rock samples and drilling.



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At Batangasai of Jambi, exploration focused on DGM, Semi Detailed Geological Mapping (SDGM), opening, hand auger, logging core, drilling, layer and drilling spot measurement, samples of soil, core, rock, XRD, Fi and petro/ mineragraphy, layer and structure detailing.

At Mao Batuisi and Karosa of West Sulawesi, Antam conducted Regional Geological Mapping (RGM), opening, samples of rock and soil, IP geophysics and magnetic geophysics.

At North Tapanuli, Antam conducted RGM and samples of stream sediment, rock and petro/mineragraphy.

Total gold exploration cost reached Rp4.9 billion.

BAUXITE EXPLORATION

Antam conducted bauxite exploration at Mempawah, Landak, Munggu Pasir and Tayan of West Kalimantan.

Exploration activities at Mempawah and Landak included 50 m grid measurement, topography measurement, test pitting, samples and preparation.

Antam conducted grid/ polygon measurement, topography measurement, test pitting, samples and preparation at Munggu Pasir.

At Tayan, Antam conducted grid and topography measurement, test pitting, samples and preparations.

Total bauxite exploration cost reached Rp1.5 billion.

COAL EXPLORATION

Antam conducted initial coal exploration at Bangko, Merangin of Jambi and Sorong, Salawati of West Papua.

Exploration activities at Bangko, Merangin of Jambi included SDGM, RGM, opening, rock and core samples, drilling, logging, track measurement and trial drilling activities while at Sorong, Salawati of West Papua included SDGM, opening, rock and core samples.

Total coal exploration reached Rp1.7 billion.

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