ANTAM’s total exploration cost in August 2016 totalled to Rp1.74 billion (unaudited preliminary figure), focusing on gold and nickel.

Gold exploration activities were conducted in Pongkor, West Java whilst nickel exploration activities were conducted in Pomalaa, Southeast Sulawesi.

Jakarta, September 9, 2016

PT ANTAM (Persero) Tbk (ASX – ATM; IDX – ANTM; ANTAM) is pleased to announce its exploration report for August 2016 in accordance with the Indonesia Stock Exchange listing rules.

ANTAM’s exploration activities were focused on gold and nickel in August 2016, with total preliminary cost of Rp1.74 billion.

GOLD

In August 2016 ANTAM conducted gold exploration activities in Pongkor, West Java. In Pongkor, ANTAM conducted core drill analysis, core drill sampling, core drilling, core sampling dan core logging. Total gold exploration cost in August 2016 reached Rp958.85 million (unaudited preliminary figure).

NICKEL

Nickel exploration activities were conducted in Pomalaa, Southeast Sulawesi. Exploration activities consisted of, among others, geological mapping, surface sampling, core sampling, core logging, petrography sampling, single drilling and grid measurement. Total nickel exploration cost in August 2016 reached Rp781.67 million (unaudited preliminary figure).

###

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr. Trenggono Sutisno, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr. Trenggono Sutisno is a full-time employee of the company. Mr. Trenggono Sutisno has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr. Trenggono Sutisno consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.