



Exploration Report

Total exploration cost on February 2009 reached Rp4.9 billion.

Antam conducted gold exploration at Sumatera, Java and Sulawesi. Total gold exploration cost amounted to Rp2.1 billion.

Antam conducted nickel exploration at North Maluku and Southeast Sulawesi. Nickel exploration cost amounted to Rp1.8 billion.

Antam conducted bauxite exploration at West Kalimantan. Antam spent Rp904.2 million for bauxite exploration.

Antam conducted coal exploration at Jambi. Total coal exploration amounted Rp187.7 million.

FOR MORE INFORMATION PLEASE CONTACT:

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PT Antam Tbk (ASX – ATM; IDX – ANTM) is pleased to lodge February Exploration Report in accordance with the Indonesia Stock Exchange listing rules.

Antam's exploration activities focused on gold, nickel, bauxite and coal. Total exploration cost on above commodities on February 2009 amounted to Rp4.9 billion (preliminary figures).

GOLD EXPLORATION

Antam conducted gold exploration at Central Aceh-NAD, North Tapanuli-North Sumatera, Batangasai-Jambi, Pongkor and Papandayan-West Java, Ajibarang and Tirtomoyo-Central Java, Wowoni and Ranteangin-Southeast Sulawesi and Mao Batuisi-West Sulawesi.

Exploration activities at Central Aceh-NAD included Regional Geological Mapping (RGM), opening and samples of stream sediment, rocks, Fi, XRD and petro/ mineragraphy. Antam also conducted exploration at North Tapanuli-North Sumatera included Semi Detailed Geological Mapping (SDGM), opening and samples of rocks, Fi, XRD and petro/mineragraphy. At Batangasai-Jambi, Antam performed Detailed Geological Mapping (DGM), hand auger, opening, samples of soil, core, rocks, petro/mineragraphy, XRD and Fi, conducted logging core, outcrop description and drilling.

Exploration activities at Java Island were conducted at several areas. At Pongkor-West Java, Antam performed DGM, logging core, samples of core, Fi, XRD and petro/mineragraphy and also conducted drilling and track measurement. At Papandayan-West Java, Antam conducted DGM and opening while at Tirtomoyo-Central Java, Antam conducted DGM and samples of soil, rocks, Fi, XRD and petrography.

At Wowoni of Southeast Sulawesi, Antam conducted DGM, samples of rocks, Fi, XRD and petro/mineragraphy, conducted opening, track measurement, outcrop description and IP geophysics. Antam began exploration preparation at Ranteangin-Southeast Sulawesi and Mao Batuisi-West Sulawesi.

Total gold exploration cost reached Rp2.1 billion.



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NICKEL EXPLORATION

Antam conducted nickel exploration at North Maluku and Southeast Sulawesi.

Antam conducted exploration activities at Buli-North Maluku included drilling and logging core activities while at Tapunopaka and Mandiodo–Southeast Sulawesi Antam began exploration preparation.

Total nickel exploration cost reached Rp1.8 billion.

BAUXITE EXPLORATION

Antam conducted bauxite exploration at Mempawah, Tayan and Munggu Pasir of West Kalimantan.

Exploration activities at Mempawah included 50 m grid, topography measurement, test pitting, total depth and samples.

Antam conducted grid measurement, topography, test pitting, total depth and samples at Tayan.

At Munggu Pasir, Antam conducted grid measurement, test pitting, total depth and samples .

Total bauxite exploration cost reached Rp904.2 million.

COAL EXPLORATION

Antam conducted coal exploration at Mura Tebo of Jambi included RGM, SDGM, samples of rocks and core, conducted logging, drilling and track measurement.

Total coal exploration reached Rp187.7 million.

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