



Exploration Report

ANTAM's total exploration cost in February 2014 totaled to Rp905 million (unaudited preliminary figure).

Gold exploration activities were conducted at Pongkor and Papandayan, West Java; Batang asai, Jambi; and Air Niru & Telatang, Bengkulu in February 2014. ANTAM spent Rp472.2 million on gold exploration activities in February 2013.

ANTAM conducted nickel exploration activities in Pomalaa, Southeast Sulawesi, costing Rp432.8 million in February 2014.

**FOR MORE INFORMATION
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PT ANTAM (Persero) Tbk (ASX – ATM; IDX – ANTM; ANTAM) is pleased to announce its exploration report for February 2014 in accordance with the Indonesia Stock Exchange listing rules.

ANTAM's exploration activities were focused on gold and nickel in February 2014, with total preliminary cost of Rp905 million.

GOLD

ANTAM conducted gold exploration activities at Pongkor and Papandayan, West Java; Batangasai, Jambi; and Air Niru and Telatang, Bengkulu in February 2014. During the period, ANTAM spent Rp472.7 million for gold exploration activities.

Exploration activities at Pongkor, West Java were conducted for data verification and validation; vein distribution field survey; as well as ore body modelling.

At Papandayan, West Java, ANTAM performed hand-auger measurement; core and soil sampling; spectral geology test preparation and analysis; as well as magnetic susceptibility test preparation and measurement.

Exploration activities in Batangasai, Jambi included detailed geological mapping, groundmagnet, and structure and alteration studies.

Meanwhile, at Air Niru, Bengkulu, ANTAM's exploration activities were intended to localize vein system distribution, both on the surface and underground.

NICKEL

Nickel exploration activities were conducted in Pomalaa, Southeast Sulawesi in February 2014.

The exploration activities at Pomalaa, Sulawesi Tenggara were consisted of semi-detailed geological mapping, topography measurement, drill grid and geophysics measurements, drilling, core logging, core sampling and petmin, geophysics resistivity, SG & MC measurements and preparation.



PT ANTAM (Persero) Tbk



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ANTAM spent Rp432.8 million on nickel exploration activities in February 2014.

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The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Lukman Effendi, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Lukman Effendi is a full-time employee of the company. Mr Lukman Effendi has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Lukman Effendi consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.