



Exploration Report

ANTAM's total exploration cost in 4Q21 totalled to Rp52.80 billion (unaudited preliminary figure), focusing on gold, nickel and bauxite.

Jakarta, January 10, 2022

PT Aneka Tambang Tbk (ANTAM; IDX: ANTM; ASX: ATM) is pleased to announce its exploration report for the Fourth Quarter 2021 (October-December 2021, 4Q21) in accordance with the Indonesia Stock Exchange listing rules.

ANTAM's exploration activities in 4Q21 were focused on gold, nickel and bauxite and also ANTAM processed the forest area permit in several gold prospective area in 4Q21, with total unaudited preliminary cost of Rp52.80 billion.

GOLD

In 4Q21, ANTAM conducted gold exploration activities in Pongkor, West Java. In Pongkor, ANTAM conducted geological modeling and drilling.

NICKEL

Nickel exploration activities in 4Q21 were conducted in Tapunopaka, Pomalaa and Maniang, Southeast Sulawesi and also Tanjung Buli, North Maluku. In Tapunopaka, Pomalaa and Maniang, ANTAM conducted geological mapping, core sampling, core logging, grid measurement & re-measurement, yardstick installation and single tube drilling.

Meanwhile in Tanjung Buli, ANTAM conducted geological mapping, core sampling, core logging, surface sampling, path measurement, yardstick installation and single tube drilling.

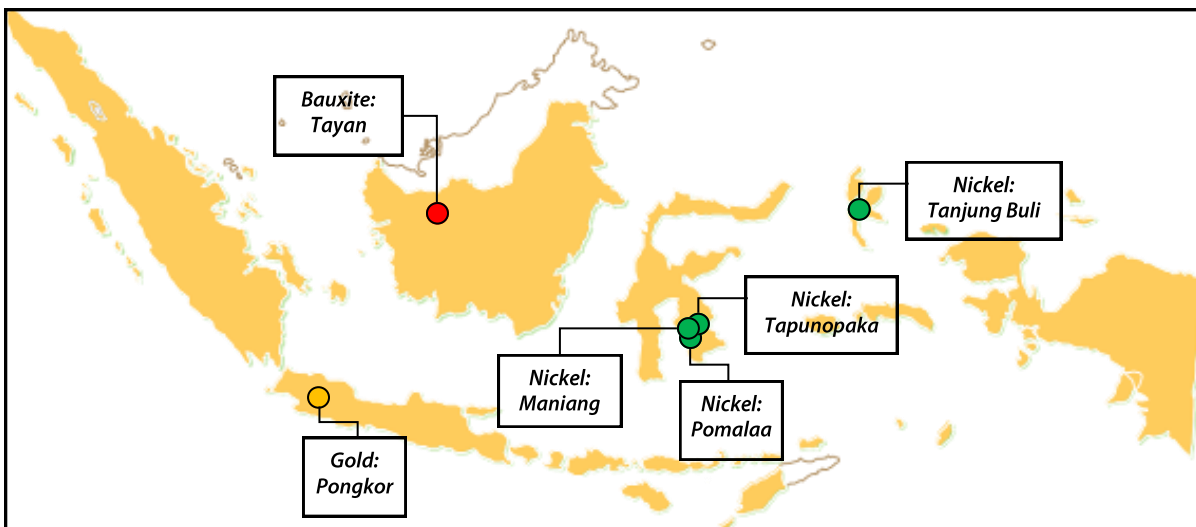
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BAUXITE

Bauxite exploration activities in 4Q21 were conducted in Tayan, West Kalimantan. In the area, ANTAM conducted geological mapping, grid/polygon measurement, geodetic GPS measurement, test pit, logging test pit, test pit sampling and rock sampling.

ANTAM'S EXPLORATION AREAS IN 4Q21



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The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr. Bronto Sutopo who is a Member of The Australasian Institute of Mining and Metallurgy. Mr. Bronto Sutopo is a full-time employee of the company. Mr. Bronto Sutopo has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Bronto Sutopo consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.