



## Exploration Report

Total exploration cost on June 2008 reached Rp20.1 billion.

Antam conducted nickel exploration at Halmahera and Southeast Sulawesi. Total nickel exploration cost amounted to Rp12.5 billion.

Antam conducted gold exploration at West Java, East Java, Jambi, West Sulawesi and North Sumatera. Gold exploration cost amounted to Rp5.8 billion.

Antam conducted bauxite exploration at West Kalimantan. Antam spent Rp1.8 billion for bauxite exploration.

### FOR MORE INFORMATION PLEASE CONTACT:

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PT Antam Tbk (ASX – ATM; IDX – ANTM) is pleased to lodge the June Exploration Report in accordance with the Indonesia Stock Exchange listing rules.

Antam's exploration activities focused primarily on nickel, gold and bauxite.

Total exploration cost on above commodities reported by Geomin Unit on June 2008 amounted to Rp20.1 billion (preliminary figures).

### NICKEL EXPLORATION

Antam conducted nickel exploration at Buli and Obi Island of Halmahera and Southeast Sulawesi.

Antam conducted nickel exploration at Buli of Halmahera specifically Pakal, Tanjung Buli, A Block, P4P5 and P6P7 using 25 m, 50 m, 100 m and 200 m drilling space. Other activities were spot and drilling measurement, topography measurement, core drilling description, core drilling samples, preparation and analysis. Antam also conducted topography measurement at Sangaji area. Nickel exploration at Obi island included 25 m and 50 m of logging core and core spacing samples, topography measurement, spot and track measurement, 25 m and 50 m drilling space, preparation and continued construction of concrete poles .

Antam conducted logging core, core sampling, 50 m of drilling space, track and spot measurement and preparation at Tapunopaka of Southeast Sulawesi, while at Baunaga, Pandua and Lalindu focused on logging core, core sampling, track and drilling spot measurement , topography measurement, 100 m drilling space and preparation. Antam also conducted Semi Detail Geological Mapping (SDGM), drilling data density, georadar measurement and topography measurement.

Total nickel exploration cost reached Rp12.5 billion.

### GOLD EXPLORATION

Antam conducted gold exploration at Pongkor and Papandayan—Garut of West Java, Gembes of East Java, Batangasai of Jambi, Mao Batuisi and Karosa of West Sulawesi and North Tapanuli of North



## Exploration Report

Sumatera.

Total bauxite exploration cost reached Rp1.8 billion.

Exploration activities at Pongkor included Detail Geological Mapping (DGM), logging core, samples including rock, core, Fi, XRD and petrography, drilling, IP geophysics activities and magnetic geophysics. Antam also conducted exploration activities at Papandayan - Garut, included DGM, opening, logging core, rock samples and drilling.

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Antam conducted exploration at Gembes of East Java included DGM, opening, logging core, drilling, track measurement, core and rock samples.

At Batangasai of Jambi, exploration focused on DGM, opening, hand auger, logging core, drilling, opening including structure opening, track measurement and samples of soil, core, XRD, Fi and petro/ mineragraphy.

At Mao Batuisi and Karosa of West Sulawesi, Antam conducted Regional Geological Mapping (RGM) and samples of rock and soil.

At North Tapanuli, Antam conducted RGM and stream sediment.

Total gold exploration cost reached Rp5.8 billion.

### **BAUXITE EXPLORATION**

Antam conducted bauxite exploration at Mempawah, Landak, Munggu Pasir and Tayan of West Kalimantan.

Exploration activities at Mempawah and Landak included 50 m grid measurement, topography measurement, test pitting, samples and preparation.

Antam conducted grid/ polygon measurement, test pitting, samples and preparation at Munggu Pasir.

At Tayan, Antam conducted grid/ polygon measurement, test pitting, samples and preparation.