



Exploration Report

Total exploration cost in March 2008 reached Rp17.5 billion.

Antam conducted nickel exploration at Halmahera, Central Sulawesi and Southeast Sulawesi. Total nickel exploration cost amounted to Rp11.6 billion.

Antam conducted gold exploration at West Java, East Java, and Jambi. Gold exploration cost amounted to Rp4.5 billion.

Antam conducted bauxite exploration at West Kalimantan with a total cost of Rp1.4 billion.

FOR MORE INFORMATION PLEASE CONTACT:

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PT Antam Tbk (ASX – ATM; IDX – ANTM) is pleased to lodge the March Exploration Report in accordance with the Indonesian Stock Exchange listing rules.

Antam's exploration activities focused primarily on nickel, gold and bauxite.

Total exploration cost in March 2008 amounted to Rp17.5 billion (preliminary figures).

NICKEL EXPLORATION

Antam conducted nickel exploration at Buli and Obi Island of Halmahera, Central Sulawesi and Southeast Sulawesi.

Antam conducted nickel exploration at Buli-Halmahera at the Sangaji, Pakal, Tanjung Buli, Block A and P4P5 prospects. Antam began to drill with 50 m spacing drilling at these areas from previously conducting 100 m spacing drilling. Antam also conducted topography mapping at the South Sangaji area.

Exploration activities at Obi-Halmahera included 50 m spacing drilling at the Kawasi prospect and 25 m spacing drilling at Malamala prospect, which was followed with topography mapping.

In the Central Sulawesi region, Antam focused nickel exploration activities at the Tangofa and Buleleng prospects. Antam conducted 50 m and 25 m spacing drilling at both areas, followed with topography mapping.

Nickel exploration activities at Tapunopaka-Southeast Sulawesi included core logging, sampling, 25 m spacing drilling, track measurement, preparation and analysis. Nickel activities at Southeast Sulawesi also covered the Baunaga, Pandua and Lalindu districts. At these areas, Antam conducted core sampling, track measurement and drilling, topography measurement, 100 m and 200 m spacing drilling and sample preparation.

Total nickel exploration cost reached Rp11.6 billion.



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GOLD EXPLORATION

Antam conducted gold exploration at Pongkor and Papandayan of West Java, Gembes of East Java, and Batangasai of Jambi.

Exploration activities at Pongkor included Detailed Geological Mapping (DGM), core logging, hand auger, core and rock sampling, track measurement and drilling. Activities at Papandayan included DGM, opening, core logging, track measurement, IP geophysics, magnetic geophysics and drilling.

Antam conducted DGM, opening, core logging and sampling, rock sampling, XRD, Fi and petro/mineragraphy at Gembes-East Java.

At Batangasai of Jambi, exploration activities included DGM, opening, hand auger, core drilling, XRD and rock, drilling, opening and track measurement.

Total gold exploration cost reached Rp4.5 billion.

BAUXITE EXPLORATION

Antam conducted bauxite exploration at Mempawah, Landak and Munggu Pasir of West Kalimantan.

Exploration activities at Mempawah and Landak included 50 m grid measurement, polygon measurement, topography measurement, 100 m and 200 m spacing drilling and sample preparation.

Exploration activities at Munggu Pasir included Semi Detailed Geological Mapping (SDGM) test pitting, sampling and preparation.

Total bauxite exploration cost reached Rp1.4 billion.

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