



## Exploration Report

ANTAM's total exploration cost in March 2014 totalled to Rp3 billion (unaudited preliminary figure).

Gold exploration activities were conducted at Pongkor and Papandayan, West Java; Batangasai, Jambi and Air Niru & Telatang, Bengkulu in March 2014. ANTAM spent Rp1.9 billion on gold exploration activities in March 2013.

ANTAM conducted nickel exploration activities in Pomalaa, Southeast Sulawesi, costing Rp1.1 billion in March 2014.

**FOR MORE INFORMATION  
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PT ANTAM (Persero) Tbk (ASX – ATM; IDX – ANTM; ANTAM) is pleased to announce its exploration report for March 2014 in accordance with the Indonesia Stock Exchange listing rules.

ANTAM's exploration activities were focused on gold and nickel in March 2014, with total preliminary cost of Rp3 billion.

**GOLD**

ANTAM conducted gold exploration activities at Pongkor and Papandayan, West Java; Batangasai, Jambi and Air Niru and Telatang, Bengkulu in March 2014. During the period, ANTAM spent Rp1.9 billion for gold exploration activities.

Exploration activities at Pongkor, West Java were conducted for data verification and validation, vein distribution field survey, as well as ore body modeling.

At Papandayan, West Java, ANTAM performed hand-auger measurement, core and soil sampling, spectral geology test preparation and analysis as well as magnetic susceptibility test preparation and measurement.

Exploration activities in Batangasai, Jambi included detailed geological mapping, ground magnet, and structure and alteration studies.

Meanwhile, at Air Niru, Bengkulu, ANTAM's exploration activities were intended to localize vein system distribution, both on the surface and underground.

**NICKEL**

Nickel exploration activities were conducted in Pomalaa, Southeast Sulawesi in March 2014.

The exploration activities at Pomalaa, Sulawesi Tenggara consisted of semi-detailed geological mapping, topography measurement, drilling and geophysics measurements, drilling, core logging, core sampling and petmin, geophysics resistivity, SG & MC measurements and preparation.



PT ANTAM (Persero) Tbk



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ANTAM spent Rp1.1 billion on nickel exploration activities in March 2014.

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*The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Lukman Effendi, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Lukman Effendi is a full-time employee of the company. Mr Lukman Effendi has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Lukman Effendi consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*