



Exploration Report

ANTAM's total exploration cost in March 2020 totalled to Rp16.78 billion (unaudited preliminary figure), focusing on gold, nickel and bauxite.

Jakarta, April 9, 2020

PT Aneka Tambang Tbk (ANTAM; IDX: ANTM; ASX: ATM) is pleased to announce its exploration report for March 2020 in accordance with the Indonesia Stock Exchange listing rules.

ANTAM's exploration activities were focused on gold, nickel and bauxite and also ANTAM processed the forest area permit in several gold prospective area in March 2020, with total unaudited preliminary cost of Rp16.78 billion.

GOLD

In March 2020, ANTAM conducted gold exploration activities in Pongkor, Pegunungan Bintang and inspection of prospective area. In Pongkor, ANTAM conducted geological modeling, drilling and geological mapping. Meanwhile in Pegunungan Bintang, ANTAM conducted geological mapping, trenching, track measurement, soil sampling, test spectral geology, core drill mapping, core drilling and geophysics.

NICKEL

Nickel exploration activities were conducted in Pomalaa and Tapunopaka and also inspection of prospective area. In Pomalaa and Tapunopaka, ANTAM conducted geological mapping, core sampling, core logging, grid measurement and single tube drilling.

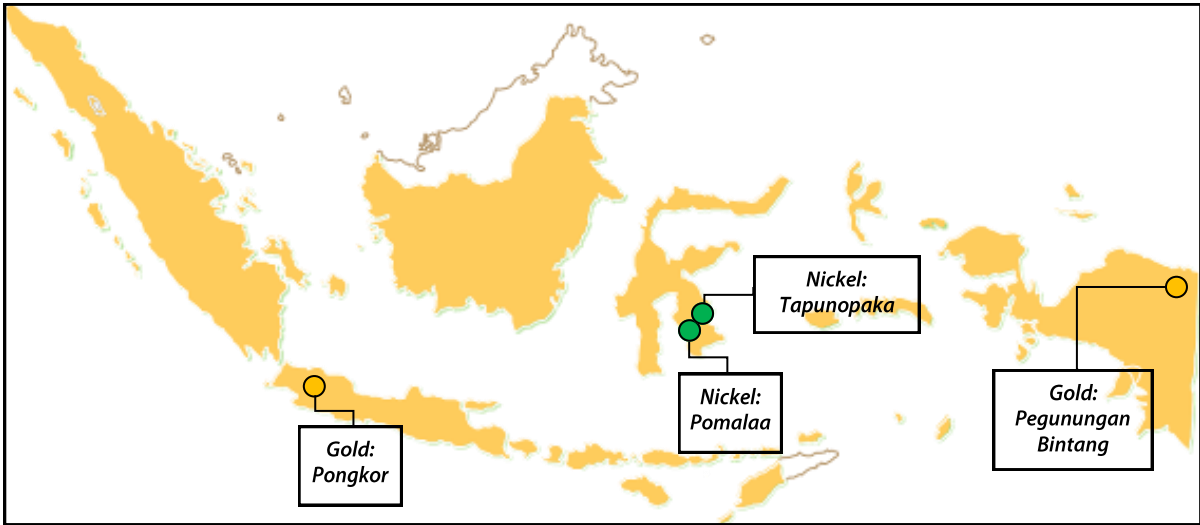
**FOR MORE INFORMATION
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BAUXITE

For bauxite commodity, in March 2020 ANTAM did not conduct any exploration activities in line with preparation of the Company's exploration work plan and strategy.

ANTAM'S EXPLORATION AREAS IN MARCH 2020



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The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr. Bronto Sutopo who is a Member of The Australasian Institute of Mining and Metallurgy. Mr. Bronto Sutopo is a full-time employee of the company. Mr. Bronto Sutopo has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Bronto Sutopo consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.