ANTAM’s total exploration cost in May 2017 totalled to Rp1.61 billion (unaudited preliminary figure), focusing on gold and nickel.

Gold exploration activities were conducted in Pongkor, West Java whilst nickel exploration activities were conducted in Pomalaa, Southeast Sulawesi.

GOLD

In May 2017 ANTAM conducted gold exploration activities in Pongkor, West Java. In Pongkor, ANTAM conducted core drill analyst, core drill sampling and core drilling. Total gold exploration cost in May 2017 reached Rp700.6 million (unaudited preliminary figure).

NICKEL

Nickel exploration activities were conducted in Pomalaa, Southeast Sulawesi. Exploration activities consisted of, among others, geological mapping, core sampling, core logging, single drilling and grid measurement. Total nickel exploration cost in May 2017 reached Rp906.47 million (unaudited preliminary figure).

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