



Exploration Report

Total exploration cost on September 2009 reached Rp7.9 billion (preliminary figures).

Antam conducted nickel exploration at North Maluku and Southeast Sulawesi. Nickel exploration cost amounted to Rp2.8 billion.

Antam conducted gold exploration at Sumatera, Java, Sulawesi and Papua. Total gold exploration cost amounted to Rp3.3 billion.

Antam conducted bauxite exploration at West Kalimantan. Antam spent Rp1.6 billion for bauxite exploration.

Antam conducted coal exploration at Jambi. Total coal exploration amounted Rp153.4 million.

FOR MORE INFORMATION PLEASE CONTACT:

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PT Antam Tbk (ASX – ATM; IDX – ANTM) is pleased to lodge September Exploration Report in accordance with the Indonesia Stock Exchange listing rules.

Antam's exploration activities focused on nickel, gold, bauxite and coal. Total exploration cost on above commodities on September 2009 amounted to Rp7.9 billion (preliminary figures).

NICKEL

Antam conducted nickel exploration at North Maluku and Southeast Sulawesi.

Antam conducted exploration activities at Buli-North Maluku including drilling, logging core, core sampling, grid and topography measurement, SG and MC measurement and drill checking.

Exploration activities in Southeast Sulawesi included drilling, logging core, core sampling, mapping and grid measurement at Mandiodo while at Pomalaa, Antam continued to conduct GPS geodetic and set up pole boundary.

Total nickel exploration cost reached Rp2.8 billion.

GOLD

Antam conducted gold exploration at Batangasai-Jambi, Pongkor and Papandayan-West Java, Cibaliung-Banten, Ajibarang-Central Java, Wowoni-Southeast Sulawesi, Mao Batuisi-West Sulawesi and Oksibil-Papua.

Exploration activities at Batangasai-Jambi included Detailed Geological Mapping (DGM), hand auger, opening, collected samples of soil, rocks, petro/mineragraphy, XRD and FI, conducted outcrop measurement and IP geophysics.

Exploration activities at Java Island were conducted at several areas. At Pongkor-West Java, Antam performed DGM, logging core, hand auger, collected samples of soil, core and rock, drilling, track measurement and CSAMT geophysics. At Papandayan-West Java, Antam conducted DGM, opening, hand auger and collected samples of rocks and soil. At Cibaliung-Banten, Antam conducted DGM, opening, collected samples of rocks, Fi and XRD, geophysics



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measurement, outcrop measurement and IP geophysics. Antam also conducted DGM, track measurement, rock sampling, track measurement, magnetic geophysics and IP geophysics at Ajibarang–Central Java.

At Wowoni of Southeast Sulawesi, Antam conducted DGM, Semi Detail Geological Mapping (SDGM), opening, rock sampling and track measurement while at Mao Batuisi of West Sulawesi, Antam conducted DGM, opening, collected samples of rock, FI, XRD and petrography and also track measurement.

Antam conducted initial exploration at Oksibil of Papua including SDGM and rock sampling.

Total gold exploration cost reached Rp3.3 billion.

BAUXITE

Antam conducted bauxite exploration at Mempawah, Landak, Tayan and Munggu Pasir of West Kalimantan.

Exploration activities at Mempawah and Landak included 50 m grid, topography measurement, test pitting and sampling.

Antam conducted grid measurement, test pitting and sampling at Tayan while at Munggu Pasir, Antam conducted grid measurement, topography measurement, test pitting and sampling.

Total bauxite exploration cost reached Rp1.6 billion.

COAL

Antam conducted Regional Geological Mapping (RGM), SDGM, track measurement and core sampling at Mura Tebo of Jambi at a cost of Rp153.4 million.

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