



Exploration Report

ANTAM's total exploration cost in September 2015 totalled to Rp2.9 billion (unaudited preliminary figure).

Gold exploration activities were conducted in Pongkor, West Java and Buru Island, Maluku.

ANTAM conducted nickel exploration activities in Pomalaa, Southeast Sulawesi.

FOR MORE INFORMATION PLEASE CONTACT:

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PT ANTAM (Persero) Tbk (ASX – ATM; IDX – ANTM; ANTAM) is pleased to announce its exploration report for September 2015 in accordance with the Indonesia Stock Exchange listing rules.

ANTAM's exploration activities were focused on gold and nickel in September 2015, with total preliminary cost of Rp2.9 billion.

GOLD

ANTAM conducted gold exploration activities at Cimahpar-Pasir Jawa prospect in Pongkor, West Java. In September 2015 ANTAM conducted drilling, drill logging, sampling, geological mapping, rock and soil sampling; as well as hand auger measurement. Exploration activities in Buru Island, Maluku consisted of, among others, geological mapping and rock sampling.

NICKEL

Nickel exploration activities were conducted in Pomalaa, Southeast Sulawesi. In Pomalaa, ANTAM conducted sampling, core logging, polygonal measurement, single drillings and preparation.

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The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr. Trenggono Sutiyoso, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr. Trenggono Sutiyoso is a full-time employee of the company. Mr. Trenggono Sutiyoso has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Trenggono Sutiyoso consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.