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Press Release

For immediate release

The Continuation of ANTAM and PT Pos Indonesia (Persero) Strategic Corporation in Gold Sales & Distribution

Jakarta, 17 July 2018 – PT ANTAM Tbk (ASX: ATM, IDX: ANTM, ANTAM) and PT Pos Indonesia (Persero) (POS INDONESIA) are pleased to announce the continuation of both companies' strategic cooperation in the gold sales and distribution of ANTAM's precious metal products. The partnership is marked through the signing of cooperation agreement between ANTAM's Marketing Director, Tatang Hendra and POS INDONESIA's Network and Financial Services Director, Ihwan Sutardiyanta in Jakarta, July 17, 2018. Both ANTAM and POS INDONESIA are optimistic regarding to development of public awareness on gold as an investment instrument.

ANTAM's Marketing Director, Tatang Hendra said:

"ANTAM welcomes the continuation of strategic cooperation with POS INDONESIA. We hope the partnership with POS INDONESIA will strengthen the performance of our gold business. With a total of 205 Inspection Post Office throughout Indonesia are part of ANTAM & POS INDONESIA partnership, it will be encouraged ANTAM's gold domestic sales in line with development of general public awareness on gold as an investment instrument."

POS INDONESIA's Network and Financial Services Director, Ihwan Sutardiyanta said:

"The synergy between ANTAM and POS INDONESIA has established since February 6, 2017. We have made an improvement on marketing channel development as well as services of quality aspect. During the partnership, amounting to 30 kg of gold was sold by POS INDONESIA."

With the vast network that covers more than 4,800 service point of POS INDONESIA, it will provide easier access to the general public to purchase ANTAM's gold. The network also covers Inspection Post Office (KPRK), City Branch Post Office and Out-of-Town Post Office.

Furthermore, Ihwan said through the continuation of strategic partnership, it will be leveraging both companies' businesses and strengthening the both companies' commitment on general public services throughout Indonesia. Ihwan also guarantees the program is supported by reliable information technology system of gold purchasing, ordering and delivery of valuable goods. He also said, "The transaction data will be verified precisely, accurately and quickly. The information technology system provides easier reconciliation process, settlement and reporting for monitoring and evaluation purposes for both the company and its partner."

As a responds for the growth of gold demand from corporate buyer segment, a 100-gram gold minted bar product has been added on the partnership product list. A total of 205 post offices throughout Indonesia are part of ANTAM and POS INDONESIA partnership. Customers can order the Logam Mulia gold products weighing from 0.5 grams up to 100 grams at 205 Inspection Post Offices.

As part of the partnership, the gold price at Post Office will be equated with the gold sales price in ANTAM's Logam Mulia Gold Boutiques network. In creation of competitive shipping cost, POS INDONESIA will pick up the gold minted bar product on the nearest point of Logam Mulia Gold Boutique. As part of service and security development, now the gold purchasing procedures was equipped with a password. Now the customers can order the Logam Mulia gold product at Post Office from Monday to Saturday at business hour. The customers have an option for making payments option in cash, bank transfer payment as well as using debit card.

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About PT POS Indonesia (Persero)

PT Pos Indonesia (Persero) has vast network of 4,800 post offices in Indonesia. The Company also has vast Point of Sales consisting of 24,500 post offices, 49,000 post agents, and others. With a vast network, post office is a strategic media in sales or goods or services distribution. PT Pos Indonesia (Persero) has a dedicated, distribution system, track and trace, superior service, speed and reliability as well as competitive pricing. Pos Indonesia continuously innovates its products so that it has high competitiveness in the courier industry by providing quality service beyond customer and community expectations. Pos Indonesia has a goal to be "People and Business for online and offline (O2O) solutions."

About ANTAM

ANTAM is a leading natural resources based diversified and vertically integrated company with nickel ore, ferronickel, gold, silver, bauxite, coal, alumina and precious metal processing and refinery services as main products and services. With over 48 years of experience, ANTAM owns vast high quality high quality nickel and bauxite reserves. ANTAM's Precious Metal Processing and Refinery Services is Indonesia's only precious metal processing and refinery unit with London Bullion Market Association (LBMA) accreditation. ANTAM has opened 13 LM Gold Boutique located in Jakarta (2 boutiques), Bandung, Surabaya (2 boutiques), Makassar, Palembang, Semarang, Balikpapan, Banjarmasin, Medan, Bali and Yogyakarta.