



INVITATION OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS YEAR 2019 OF PT ANEKA TAMBANG TBK

Directors of PT Aneka Tambang Tbk abbreviated PT ANTAM Tbk (the "Company"), having its domicile in South Jakarta, hereby invites the Company's Shareholders to attend the Annual General Meeting of Shareholders of the Company for the Financial Year of 2019 (the "Meeting"), which will be held on:

Day / Date : Thursday, June 11th 2020
Time : 09.00 WIB – finish
Venue : Auditorium Andrawina
Gedung Aneka Tambang
Jl. Letjen T.B. Simatupang No. 1
Jakarta 12530

With the following agenda:

1. The approval of the Annual Report of the Company on the condition and activities of the Company during the Financial Year of 2019, including the Annual Supervisory Report of the Board of Commissioners during the Financial Year of 2019 and the ratification of the Audited Financial Statements of the Company for the Financial Year of 2019, as well as the approval to fully release and discharge (*volledig acquit et de charge*) the members of Directors and the Board of Commissioners from their managerial and supervisory responsibilities in relation to the Company during the Financial Year of 2019.
2. The approval of the Annual Report including the financial report of the Partnership Program and the Community Development Program during the Financial Year of 2019 and the approval to release and discharge (*volledig acquit et de charge*) the members of Directors and the Board of Commissioners from their managerial and supervisory responsibilities in relation to the Partnership Program and the Community Development Program during the Financial Year of 2019.
3. The appropriation of the profit, including the distribution of dividend for the Financial Year of 2019.
4. The stipulation of the incentives for the performance of the members of Directors and the Board of Commissioners for the Financial Year of 2019 and their respective salaries/honorarium including facilities and allowances for the Financial Year of 2020.
5. The approval for the appointment of Public Accountant Office to carry out the audit of the Financial Statements of the Company for the Financial Year of 2020 and the Financial Statements of the Partnership Program and the Community Development Program for the Financial Year of 2020.
6. The Report of the Use of Proceeds of the Public Offering of the Company and ratification of the report for the realization of the utilization of the Additional Capital Participation of the State (*Penyertaan Modal Negara* (PMN) for the Company.
7. The approval for the amendment to the Articles of Association of the Company.
8. The approval for the change to the Members of the Boards of the Company.

With the following rationales :

- a. Agenda 1 to 5 of the Meeting are routine matters to be resolved at the Annual General Meeting of Shareholders of the Company, which are made in accordance with the provisions of the Articles of Association of the Company and the prevailing regulations related to the Company.
- b. For agenda 6 of the Meeting, the Company will:
 - (i) deliver the accountability report on the realization of the utilization of the Additional Capital Participation of the State (*Penyertaan Modal Negara*) as part of proceeds of the Limited Public Offering I (PUT I) of the Company, accordingly in the relevant financial year, to obtain the ratification of the report, as stipulated under the Regulation of the Minister of State Owned Enterprises Number PER-08/MBU/06/2015 on the Guidelines for Reports on the Realization of the Utilization of Additional Capital Participation as last amended by the Regulation of the Minister of State Owned Enterprises Number PER-11/MBU/09/2015; and
 - (ii) deliver the accountability report on the realization of the utilization of proceeds of the Public Offering of the Company (namely the proceeds of the Limited Public Offering I (PUT I) and the proceeds of the Company's Sustainable Bonds I with Fixed Rate-Stage I of 2011) in accordance with the provisions under the Financial Services Authority (FSA) Regulation Number 30/POJK.04/2015 on the Report on the Realization of the Utilization of Proceeds of a Public Offering.
- c. For agenda 7 of the Meeting, the amendment to the Articles of Association of the Company is conducted in accordance with the issuance of the Government Regulation No. 24 of 2018 on Online Integrated Business License Services, therefore the Company shall adjust the Article 3 of the Company's Articles of Association.
- d. For agenda 8 of the Meeting, the change to the Members of the Boards of the Company is made following the proposal from PT Indonesia Asahan Aluminium (Persero), as the proxy of Dwiwarna Series A Shareholder, based on letter Number 217/LDirut/III/2020 dated March 10, 2020.

Notes:

As preventive measures against the spread of Covid-19 virus, the Company urges Shareholders to follow the directions of the Government of the Republic of Indonesia by conducting Physical Distancing during the Large-Scale Social Restrictions (PSBB), the Company facilitates the Meeting as follows:

1. The Shareholders who have the right to attend the Meeting are the Shareholders whose names are duly registered within the Company's Share Registry and/or Shareholders of the Company whose sub-accounts at PT Kustodian

Sentral Efek Indonesia ("KSEI") by the close of trade at the Indonesia Stock Exchange on May 19th, 2020 at 4:15 PM Western Indonesian Time.

2. The Company urges Shareholders who are entitled to attend the Meeting whose shares are included in KSEI's collective custody, to authorize the Company's Securities Administration Bureau/Shares Registrar, PT Datindo Entrycom through the KSEI's Electronic General Meeting System (eASY.KSEI) facility in <https://akses.ksei.co.id/> which is provided by KSEI as an electronic proxy /power attorney mechanism in relation to the Meeting process. In the event that Shareholders will attend the Meeting outside the eASY.KSEI mechanism, the Shareholders can download the power of attorney form from the Company's website www.antam.com. The Shareholders or their Proxies who will attend the Meeting shall submit the photocopies of their National Identity Card (Kartu Tanda Penduduk or KTP) or other proof of identity to the registration officer prior to entering the Meeting room. For Shareholders that are in the form of Legal Entities are required to bring a photocopy of their Articles of Association and the amendments including the latest Board structure.
3. The Company will provide the material for each Meeting agenda (except for the materials relating to agenda 8 of the Meeting) through the Company's website www.antam.com. Shareholders who are entitled to attend have the right to submit questions regarding the agenda of the Meeting via corporate email corporate rups@antam.com. The question will be submitted at the Meeting by the Power of Attorney and recorded in the Minutes of the Meeting compiled by the Notary, and answers to those questions will be delivered to Shareholders' email no later than 3 working days after the Meeting.
4. Notaries, assisted by the Company's Securities Administration Bureau/Shares Registrar, will check and count votes for each agenda item in each meeting decision-making, including those votes submitted by the Shareholders through eASY.KSEI as referred to in item no. 2 above, as well as those presented at the Meeting.
5. The Company does not send a separate invitation letter to Shareholders. According to the Company's Articles of Association, this invitation serves as the official invitation to the Shareholders.
6. For health consideration, the Company does not provide food and drinks, printed Annual Report and Meeting Rules, or any souvenirs to Shareholders who attend the Meeting. Shareholders who attend the Meeting are required to fulfill the health procedures established in accordance with the Government Protocol implemented by the building management where the Meeting was held.
7. To facilitate the orderliness and conduct of the Meeting and also consider to health matter, the health procedures to the Shareholders or their Proxies will begin 2 (two) hours prior to the Meeting.

Jakarta, May 20th, 2020
PT Aneka Tambang Tbk
Directors