

**Matrix of the Amendment to ANTAM's Articles of Association to Align with the Financial Services Authority Regulation No. 15/POJK.04/2020 concerning Planning and Implementation of General Meeting of Shareholders of Public Companies**

ANTAM's Articles of Association Deed No. 33 of 2018 as amended by Deed No. 3 of 2020	Amendment to ANTAM's Articles of Association to align with POJK No. 15/POJK.04/2020
<b>GENERAL MEETING OF SHAREHOLDERS</b>	
<b>Article 20</b>	
(1) A GMS in a Company is: <ul style="list-style-type: none"> <li>a. Annual GMS, as referred to in Article 21;</li> <li>b. Other GMS, namely the GMS which is held from time to time based on the need as provided for in Article 22;</li> </ul>	<i>[ Not Amended ]</i>
(2) What is meant by GMS in this Articles of Association shall mean both "Annual GMS" and "other GMS", unless expressly stated otherwise.	<i>[ Not Amended ]</i>
(3) The Board of Directors convenes the Annual GMS and other GMS. A GMS can be held at the request of shareholders with due observance of the provisions in paragraph (4).	<i>[ Not Amended ]</i>
(4) Requests for a GMS may be made by Shareholders.	(4) Requests for a GMS may be made by Shareholders or <b>Board of Commissioners</b> .
<ul style="list-style-type: none"> <li>a. The GMS may be held at the request of:               <ul style="list-style-type: none"> <li>i. Series A Dwiwarna Shareholder.</li> <li>ii. request of one or more Shareholders who either individually or collectively represent 1/10 (one tenth) or more of the total shares that have been issued by the Company with valid voting rights, by complying with the provisions of this</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>a. The GMS may be held at the request of:               <ul style="list-style-type: none"> <li>i. Series A Dwiwarna Shareholder.</li> <li>ii. <b>Board of Commissioners</b>; or</li> <li>iii. request of one or more Shareholders who either individually or collectively represent 1/10 (one tenth) or more of the total shares that have been issued by the Company</li> </ul> </li> </ul>

<p>Articles of Association and laws and regulations.</p>	<p>with valid voting rights, by complying with the provisions of this Articles of Association and laws and regulations.</p>
<p>b. The written request to convene a GMS is submitted to the Board of Directors by registered letter along with the reasons thereof.</p>	<p>b. The written request to convene a GMS is submitted to the Board of Directors by registered letter along with the reasons thereof <a href="#">with a copy to the Board of Commissioners.</a></p>
<p>c. Written Request for holding a GMS as provided for in letter a must:</p> <ol style="list-style-type: none"> <li>1) be done in good faith;</li> <li>2) consider the interests of the Company;</li> <li>3) accompanied by reasons and materials related to matters that must be decided in the GMS; and</li> <li>4) does not conflict with statutory regulations and this Articles of Association.</li> </ol>	<p><i>[ Not Amended ]</i></p>
<p>d. The proposal for holding a GMS from the shareholders as referred to in letter a must constitute a request requiring a GMS resolution and in the opinion of the Board of Directors it has met the requirements in letter c.</p>	<p><i>[ Not Amended ]</i></p>
<p>e. The Board of Directors is required to announce the GMS to shareholders within 15 (fifteen) days from the date the request for holding the GMS as referred to in letter a is received by the Board of Directors.</p>	<p><i>[ Not Amended ]</i></p>
<p>f. In the event that the Board of Directors does not announce the GMS as referred to in</p>	<p><i>[ Not Amended ]</i></p>

<p>letter e, the shareholders may submit a request to hold a GMS to the Board of Commissioners again.</p>	
<p>g. The Board of Commissioners is required to announce the GMS to shareholders within 15 (fifteen) days from the date the request for holding the GMS in letter f is received by the Board of Commissioners.</p>	<p><i>[ Not Amended ]</i></p>
<p>h. In the event that the Board of Directors or the Board of Commissioners does not announce the GMS within the period referred to in letter e and letter g, the Board of Directors or the Board of Commissioners must announce:</p> <ol style="list-style-type: none"> <li>1) there is a request for a GMS from the shareholders as referred to in letter a; and</li> <li>2) the reasons for not holding the GMS.</li> </ol>	<p><i>[ Not Amended ]</i></p>
<p>i. The announcement as referred to in letter h shall be made within 15 (fifteen) days of the receipt of the request for holding a GMS from the shareholders as referred to in letter a and letter f.</p>	<p><i>[ Not Amended ]</i></p>
<p>j. Announcement as referred to in letter e, letter g and letter h at least through:</p> <ol style="list-style-type: none"> <li>1) 1 (one) Indonesian language daily newspaper with national circulation;</li> <li>2) Stock Exchange website; and</li> <li>3) the Company's website in Indonesian and / or other languages stipulated by laws and regulations.</li> </ol>	<p>j. Announcement as referred to in letter e, letter g and letter h <a href="#">this paragraph</a> at least through:</p> <ol style="list-style-type: none"> <li>1) <a href="#">Website of e-GMS provider</a>;</li> <li>2) <a href="#">Stock Exchange website</a>; and</li> <li>3) <a href="#">The Company's website</a>; <a href="#">in Indonesian and foreign languages, provided that the foreign language used is at least English.</a></li> </ol>

<p>k. If the announcement in letter j number 3 uses a language other than Indonesian, the announcement must contain the same information as the information in the announcement in Indonesian.</p>	<p>k. If the announcement in letter j uses a language other than Indonesian, the announcement must contain the same information as the information in the announcement in Indonesian.</p>
<p>l. In the event that there is a difference in the interpretation of the announcement information in letter k, the information used as a reference is information in Indonesian.</p>	<p><i>[ Not Amended ]</i></p>
<p>m. Evidence of the announcement as referred to in letter j number 1 along with a copy of the letter requesting the holding of a GMS as referred to in letter b must be submitted to the OJK no later than 2 (two) working days after the announcement.</p>	<p>Deleted</p>
<p>n. In the event that the Board of Commissioners does not carry out the announcement for the GMS as referred to in letter g, the shareholders as referred to in letter a may submit a request for a GMS to be held to the chairman of the district court whose jurisdiction covers the domicile of the Company to determine the granting of permission to hold the GMS.</p>	<p><i>[ Not Amended ]</i></p>
<p>o. Shareholders who have obtained a court order to hold the GMS as referred to in letter n must:</p> <ol style="list-style-type: none"> <li>1) make an announcement, the notice will be held a GMS, an announcement of the summary of the minutes of the GMS, on the GMS held in accordance with OJK Regulations.</li> </ol>	<p><i>[ Not Amended ]</i></p>

<p>2) notifying the GMS will be held and submitting evidence of the announcement, proof of notice, minutes of the GMS, and evidence of the announcement of the summary of the GMS minutes of the GMS held to OJK in accordance with the OJK Regulations</p> <p>3) attach a document containing the names of the shareholders and the number of share ownership in the Company which has obtained a court order to hold a GMS and a court order in the notification in number 2 to the related OJK that the GMS will be held.</p>	
<p>p. Shareholders as referred to in letter a shall not transfer their share ownership as stipulated in Article 10 paragraph (9).</p>	<p><i>[ Not Amended ]</i></p>
<p><b>ANNUAL GENERAL MEETING OF SHAREHOLDERS</b></p> <p><b>Article 21</b></p>	
<p>(1) Annual GMS must be held every year, after the financial year ends in accordance with statutory provisions.</p>	<p>(1) a. Annual GMS <b>must be held at the latest 6 (six) months after the end of the financial year.</b></p> <p>b. Under certain conditions the Financial Services Authority may set a time limit other than as stipulated in letter a of this paragraph.</p>
<p>(2) In the Annual GMS:</p> <p>a. The Board of Directors submits the annual report as referred to in Article 19;</p> <p>b. The Board of Directors is required to submit a proposal for the use of the Company's Net Profits, if the Company has positive profits;</p>	<p><i>[ Not Amended ]</i></p>

<p>c. The appointment of a Public Accountant Firm registered with the OJK as proposed by the Board of Commissioners, to conduct an audit of the Company's Financial Statements for the current year, including an audit of internal control over financial reporting in accordance with the applicable provisions of the capital market authority where the Company's shares are registered and / or listed.</p> <p>d. The Board of Directors may propose other matters in the interest of the Company in accordance with the provisions of this Articles of Association.</p>	
<p>(3) Approval of the annual report including the ratification of the financial report and the report on the supervisory duties of the Board of Commissioners carried out by the GMS, means that the members of the Board of Directors and the Board of Commissioners are fully responsible for the management and supervision that has been carried out during the previous financial year, so far as these actions are reflected in annual reports and financial reports, except for embezzlement, fraud and other criminal acts.</p>	<p><i>[ Not Amended ]</i></p>
<p><b>OTHER GENERAL MEETING OF SHAREHOLDERS</b></p> <p><b>Article 22</b></p>	
<p>Other General Meeting of Shareholders may be held at any time based on the need for the interests of the Company.</p>	<p><i>[ Not Amended ]</i></p>

**PLACE, NOTIFICATION, ANNOUNCEMENT, NOTICE AND TIME OF THE GENERAL  
MEETING OF SHAREHOLDERS**

**Article 23**

<p>(1) The Company is obliged to determine the place and time for the GMS to be held.</p>	<p style="text-align: center;"><i>[ Not Amended ]</i></p>
<p>(2) The place where the GMS is held must be held at the territory of the Republic of Indonesia, which can be held in:</p> <ul style="list-style-type: none"><li>a. the domicile of the Company;</li><li>b. place of the Company's main business activities;</li><li>c. the provincial capital where the domicile or the main place of business of the Company; or</li><li>d. the province of domicile of the Stock Exchange where the Company's shares are listed.</li></ul>	<p style="text-align: center;"><i>[ Not Amended ]</i></p>
<p>(3) The Board of Directors shall convene a GMS preceded by notification of the GMS to the OJK, announcement of the GMS and notice for the GMS as provided for in this article.</p>	<p style="text-align: center;"><i>[ Not Amended ]</i></p>
<p>(4) Notification of the GMS to OJK, shall be made with the following conditions:</p> <ul style="list-style-type: none"><li>a. The Company is obliged to notify the agenda of the GMS to the OJK no later than 5 (five) working days prior to the announcement of the GMS, excluding the date of the announcement of the GMS.</li><li>b. The agenda for the GMS as referred to in letter a must be disclosed in a clear and detailed manner.</li></ul>	<p style="text-align: center;"><i>[ Not Amended ]</i></p>

<p>c. In the event that there is a change in the agenda for the GMS as referred to in letter b, the Company is obliged to submit the change in the agenda to the OJK no later than the time of the invitation to the GMS.</p> <p>d. The provisions in letters a, b and c apply mutatis mutandis to notification of the holding of a GMS by shareholders who have obtained a court order to hold a GMS as referred to in Article 20 paragraph (4) letter o.</p>	
<p>(5) Announcement of the GMS shall be made with provisions as follows:</p> <p>a. The company is obliged to make an announcement GMS to shareholders no later than 14 (fourteen) days before the invitation to the GMS, excluding the announcement and the notice date.</p>	<p><i>[ Not Amended ]</i></p>
<p>b. Announcement of the GMS in letter a at the most not contain:</p> <ol style="list-style-type: none"> <li>1) the provisions of the shareholders who are entitled to attend the GMS;</li> <li>2) the provisions of the shareholders has the right to propose agenda of the GMS;</li> <li>3) the date of holding the GMS; and</li> <li>4) the date of the invitation to the GMS.</li> </ol>	<p><i>[ Not Amended ]</i></p>
<p>c. In the event that the GMS is held at the request of the shareholders as referred to in Article 20 paragraph (4), in addition to containing the matters referred to in letter b, the announcement of the GMS as</p>	<p>c. In the event that the GMS is held at the request of the shareholders or Board of Commissioners as referred to in Article 20 paragraph (4), in addition to containing the matters referred to in letter b, the</p>



<p>referred to in letter a, it shall also set out information that the Company is holding a GMS due to a request from the shareholders.</p>	<p>announcement of the GMS as referred to in letter a <b>of this paragraph</b>, it shall also set out information that the Company is holding a GMS due to a request from the shareholders <b>or the Board of Commissioners</b>.</p>
<p>d. Announcement of the GMS to shareholders as referred to in letter a, at least through:</p> <ol style="list-style-type: none"> <li>1) 1 (one) Indonesian language daily newspaper with national circulation;</li> <li>2) Stock Exchange website; and</li> <li>3) the Company's website in Indonesian and / or other languages stipulated by laws and regulations.</li> </ol>	<p>d. Announcement of the GMS to shareholders as referred to in letter a of <b>this paragraph</b>, at least through:</p> <ol style="list-style-type: none"> <li>1) <b>Website of e-GMS provider;</b></li> <li>2) <b>Stock Exchange website; and</b></li> <li>3) <b>the Company's website, in Indonesian and foreign languages, provided that the foreign language used is at least English.</b></li> </ol>
<p>e. If the announcement in letter d number 3 uses a language other than Indonesian, the announcement must contain the same information as the information in the announcement in Indonesian;</p>	<p>e. <b>Announcement as referred to in letter d in a foreign language</b> must contain the same information as the information in the announcement in Indonesian.</p>
<p>f. In the event that there are differences in the interpretation of the announcement information in letter e, the information used as a reference is information in Indonesian.</p>	<p><i>[ Not Amended ]</i></p>
<p>g. Evidence of the announcement of the GMS as referred to in letter d number 1 must be submitted to OJK no later than 2 (two) working days after the announcement of the GMS.</p>	<p><b>Deleted</b></p>
<p>h. In the event that the GMS is held at the request of the shareholders, the evidence of the announcement of the GMS as</p>	<p><i>[ Not Amended ]</i></p>

<p>referred to in letter g shall be accompanied by a copy of the letter of request for holding the GMS as referred to in Article 20 paragraph (4).</p>	
<p>i. Announcement of the GMS, to decide on transactions with conflict of interest, shall be made by following the Capital Market regulations.</p>	<p><i>[ Not Amended ]</i></p>
<p>j. The provisions in letters a through g apply mutatis mutandis to the announcement of a GMS by shareholders who have obtained a court order to hold a GMS as referred to in Article 20 paragraph (4) letter o.</p>	<p><i>[ Not Amended ]</i></p>
<p>(6) A proposal for the agenda of the GMS may be submitted by the Shareholders with the following conditions:</p> <p>a. Shareholders may propose a written agenda for the GMS to the Board of Directors no later than 7 (seven) days prior to the notice of the GMS.</p>	<p><i>[ Not Amended ]</i></p>
<p>b. Shareholders who can propose the agenda for the GMS as referred to in letter a are:</p> <ol style="list-style-type: none"> <li>1) Shareholders of Series A Dwi Warna;</li> <li>2) 1 (one) shareholder or more representing 1/20 (one twentieth) or more of the total number of shares that have been issued by the Company with valid voting rights.</li> </ol>	<p><i>[ Not Amended ]</i></p>
<p>c. The proposed GMS agenda as referred to in letter a, shall:</p> <ol style="list-style-type: none"> <li>1) be done in good faith;</li> </ol>	<p><i>[ Not Amended ]</i></p>

<ul style="list-style-type: none"> <li>2) consider the interests of the Company;</li> <li>3) include the reasons and materials for the proposed agenda for the GMS; and</li> <li>4) does not conflict with statutory regulations.</li> </ul>	
<p>d. The proposed agenda for the GMS from the shareholders as referred to in letter a is an agenda that requires a resolution of the GMS, and according to the evaluation of the Board of Directors, has met the requirements in letter c.</p>	<p><i>[ Not Amended ]</i></p>
<p>e. The Company is obliged to include the proposed AGM agenda from the shareholders as referred to in letter a in the GMS agenda contained in the notice.</p>	<p><i>[ Not Amended ]</i></p>
<p>(7) Notice of the GMS shall be made with the following conditions:</p> <ul style="list-style-type: none"> <li>a. The Company is obliged to call the shareholders no later than 21 (twenty one) days before the GMS, excluding the date of the notice and the date of the GMS.</li> </ul>	<p><i>[ Not Amended ]</i></p>
<p>b. Notice to the GMS as referred to in letter a contain at least the following information:</p> <ul style="list-style-type: none"> <li>1) the date of the GMS;</li> <li>2) the time for holding the GMS;</li> <li>3) the venue for the GMS;</li> <li>4) the provisions of the shareholders who are entitled to attend the GMS;</li> </ul>	<p>b. Notice to the GMS as referred to in letter a contain at least the following information:</p> <ul style="list-style-type: none"> <li>1) the date of the GMS;</li> <li>2) the time for holding the GMS;</li> <li>3) the venue for the GMS;</li> <li>4) the provisions of the shareholders who are entitled to attend the GMS;</li> <li>5) agenda items of the GMS including an explanation of each agenda item; and</li> </ul>

<p>5) agenda items of the GMS including an explanation of each agenda item; and</p> <p>6) information stating that materials related to the agenda of the GMS are available to shareholders from the date of the notice for the GMS until the GMS is held.</p>	<p>6) information stating that materials related to the agenda of the GMS are available to shareholders from the date of the notice for the GMS until the GMS is held; and</p> <p>7) information that shareholders may confer power of attorney through e-GMS.</p>
<p>c. Notice to the GMS to the shareholders as referred to in letter a at least through:</p> <ol style="list-style-type: none"> <li>1) 1 (one) Indonesian language daily newspaper with national circulation;</li> <li>2) Stock Exchange website; and</li> <li>3) the Company's website in Indonesian and / or other languages as stipulated by the prevailing laws and regulations.</li> <li>4) If the announcement in letter c number 3 uses a language other than Indonesian, then the announcement must contain the same information as the information in the announcement in Indonesian.</li> <li>5) In the event that there is a difference in the interpretation of the announcement information in point 4, the information used as a reference is information in Indonesian.</li> </ol>	<p>c. Notice of the GMS to shareholders as referred to in letter a <a href="#">this paragraph</a> at least through:</p> <ol style="list-style-type: none"> <li>i. <a href="#">E-GMS provider website</a>;</li> <li>ii. Stock Exchange website; and</li> <li>iii. the Company's website in Indonesian and <a href="#">foreign languages</a>, provided that the foreign language used is at least English.</li> </ol> <p>d. <a href="#">Notice using a foreign language</a> must contain the same information as the information in <a href="#">calls</a> using Indonesian. In the event that there is a difference in the interpretation of <a href="#">the summoning information in Indonesian with calls in a foreign language</a>, the information used as a reference is the information on <a href="#">notice</a> in Indonesian.</p>
<p>d. Proof of notice for the GMS as referred to in letter c number 1 must be submitted to the OJK no later than 2 (two) working days after the notice for the GMS.</p>	<p><a href="#">Deleted</a></p>

<p>e. Notice to the GMS, to decide on transactions with conflicting interests, shall be conducted by following the regulations in the Capital Market sector.</p>	<p><i>[ Not Amended ]</i></p>
<p>f. Without prejudice to other provisions in this Articles of Association, notice must be made by the Board of Directors or the Board of Commissioners in the manner specified in this Articles of Association, with due observance of Capital Market regulations.</p>	<p><i>[ Not Amended ]</i></p>
<p>g. The provisions in letters a through f mutatis mutandis apply to notice for a GMS by shareholders who have obtained a court order to hold a GMS as referred to in Article 20 paragraph (4) letter o.</p>	<p><i>[ Not Amended ]</i></p>
<p>(8) Notice to the second GMS shall be made with the following conditions:</p> <p>a. The notice for the second GMS shall be made no later than 7 (seven) days before the second GMS is held.</p>	<p><i>[ Not Amended ]</i></p>
<p>b. The notice for the second GMS must state that the first GMS was held and did not reach the attendance quorum. This provision applies without prejudice to the Capital Market regulations and other laws and regulations as well as the Stock Exchange regulations at the place where the Company's shares are listed.</p>	<p><i>[ Not Amended ]</i></p>
<p>c. The second GMS is held within a maximum period of 10 (ten) days and no</p>	<p><i>[ Not Amended ]</i></p>

<p>later than 21 (twenty one) days after the first GMS is held.</p>	
<p>d. The provisions on the media for notice and corrections of notice for the GMS as referred to in paragraph (7) letter c to letter f and paragraph (11) mutatis mutandis apply to the notice for the second GMS.</p>	<p><i>[ Not Amended ]</i></p>
<p>(9) The notice for the third GMS shall be made with the following conditions:</p> <p>a. The invitation to the third GMS at the request of the Company is stipulated by the OJK.</p> <p>b. The notice for the third GMS stated that the second GMS had been held and did not reach the attendance quorum.</p>	<p><i>[ Not Amended ]</i></p>
<p>(10) The agenda for the GMS agenda shall be regulated as follows:</p> <p>a. The company is required to provide materials for the agenda of the GMS for shareholders.</p> <p>b. GMS agenda materials as referred to in letter a must be available from the date of the GMS summons until the GMS convening.</p> <p>c. In the event that the provisions of other laws and regulations stipulate the obligation to provide materials for the GMS agenda earlier than the provisions as referred to in letter b, the provision of materials for the GMS agenda shall follow the provisions of the other laws and regulations.</p>	<p>(10) The agenda for the GMS agenda shall be regulated as follows:</p> <p>a. The Company is required to provide materials for the agenda of the GMS for shareholders <a href="#">which can be accessed and downloaded through the Company's website and / or e-GMS.</a></p> <p>b. GMS agenda materials as referred to in letter a must be available from the date of the GMS summons until the GMS convening.</p> <p>c. In the event that the provisions of other laws and regulations stipulate the obligation to provide materials for the GMS agenda earlier than the provisions as referred to in letter b, the provision of materials for the GMS agenda shall</p>

<p>d. The available materials for the GMS agenda as referred to in letter b may be in the form of a physical document copy and / or an electronic document copy.</p> <p>e. A copy of the physical document as referred to in letter d is provided free of charge at the Company's office if requested in writing by the shareholder.</p> <p>f. Copies of electronic documents as referred to in letter d of this article can be accessed or downloaded through the Company's website.</p> <p>g. At the time of the GMS, shareholders are entitled to obtain information on the agenda of the GMS and materials related to the agenda of the GMS provided that they do not conflict with the interests of the Company.</p>	<p>comply with the provisions of the other laws and regulations.</p> <p>d. In the event that the GMS is a GMS attended only by Independent Shareholders, the Company is required to provide a stamped statement form sufficient to be signed by the Independent Shareholders prior to the implementation of the GMS, stating at least that:</p> <ul style="list-style-type: none"> <li>i. the person concerned is truly an Independent Shareholder; and</li> <li>ii. If it is proven later that the statement is untrue, the person concerned may be subject to sanctions in accordance with the provisions of the laws and regulations.</li> </ul>
<p>(11) Correction of Summons to the GMS can be made with the following conditions:</p> <p>a. The Company is obliged to make corrections to the summons for the GMS if there is a change in the information in the summons for the GMS that has been made as referred to in paragraph (7) letter b.</p>	<p><i>[ Not Amended ]</i></p>
<p>b. In the event that the corrections to the summons for the GMS as referred to in letter a contain information on the change in the date of the GMS and / or the addition of the agenda for the GMS, the Company is obliged to re-call the GMS by the</p>	<p><i>[ Not Amended ]</i></p>

<p>procedure for summons as regulated in paragraph (7).</p>	
<p>c. The provisions on the obligation to re-call the GMS as referred to in letter b do not apply if the revision of the GMS summons regarding changes to the date of the GMS and / or the addition of the agenda of the GMS is not due to the fault of the Company.</p>	<p>[ Not Amended ]</p>
<p>d. Evidence of summons errata is not the fault of the Company as referred to in letter c is submitted to the OJK on the same day as the correction of the summons.</p>	<p>[ Not Amended ]</p>
<p>e. The provisions for media and submission of evidence of summons for the GMS as referred to in paragraph (7) letter c and letter f, apply mutatis mutandis to media for correcting GMS summons and submitting evidence of corrections to the GMS summons as referred to in letter a.</p>	<p>[ Not Amended ]</p>
<p><b>MANAGEMENT, PROCEEDINGS, AND MINUTES OF THE GENERAL MEETING OF SHAREHOLDERS</b></p> <p><b>Article 24</b></p>	
<p>(1) A GMS is chaired by the Chair of the GMS with the following conditions:</p> <p>a. The Chairman of the GMS is a member of the Board of Commissioners who is appointed by the Board of Commissioners.</p>	<p>[ Not Amended ]</p>
<p>b. In the event that all members of the Board of Commissioners are absent or unable to attend, the GMS is chaired by a member of</p>	<p>[ Not Amended ]</p>



<p>the Board of Directors who is appointed by the Board of Directors.</p>	
<p>c. In the event that all members of the Board of Commissioners or members of the Board of Directors are absent or unable to attend as referred to in letters a and b, the GMS shall be chaired by shareholders who attend the GMS who are appointed from and by the GMS participants.</p>	<p><i>[ Not Amended ]</i></p>
<p>d. In the event that a member of the Board of Commissioners appointed by the Board of Commissioners to chair the GMS has a conflict of interest with the agenda to be decided in the GMS, the GMS shall be chaired by another member of the Board of Commissioners who has no conflict of interest appointed by the Board of Commissioners.</p>	<p><i>[ Not Amended ]</i></p>
<p>e. In the event that all members of the Board of Commissioners have a conflict of interest, the GMS is chaired by a member of the Board of Directors who is appointed by the Board of Directors.</p>	<p><i>[ Not Amended ]</i></p>
<p>f. In the event that one of the members of the Board of Directors appointed by the Board of Directors to chair the GMS has a conflict of interest over the agenda to be decided in the GMS, the GMS shall be chaired by a member of the Board of Directors who has no conflict of interest.</p>	<p><i>[ Not Amended ]</i></p>
<p>g. In the event that all members of the Board of Directors have a conflict of interest, the</p>	<p><i>[ Not Amended ]</i></p>

<p>GMS is chaired by a non-controlling shareholder who is elected by the majority of the other shareholders who are present at the GMS.</p>	
<p>h. The Chairman of the GMS has the right to request that those present prove their authority to attend the GMS and / or request that the power of attorney to represent shareholders be shown to him.</p>	<p><i>[ Not Amended ]</i></p>
<p>(2) The Company is obliged to conduct a GMS with the following order:</p> <ul style="list-style-type: none"> <li>a. At the time of the GMS, the rules of the GMS must be given to the shareholders who are present.</li> <li>b. The principles of GMS rules of procedure as referred to in letter a must be read out before the GMS begins.</li> <li>c. At the opening of the GMS, the chairman of the GMS is required to provide an explanation to the shareholders regarding at least: <ul style="list-style-type: none"> <li>1) the general condition of the Company in brief;</li> <li>2) agenda of the GMS;</li> <li>3) resolution making mechanism related to the agenda of the GMS; and</li> <li>4) procedures for exercising the rights of shareholders to ask questions and / or opinions.</li> </ul> </li> </ul>	<p><i>[ Not Amended ]</i></p>
<p>(3) The company is obliged to prepare a Minutes of the GMS with the following conditions:</p>	<p><i>[ Not Amended ]</i></p>

<ul style="list-style-type: none"> <li>a. Minutes of the GMS are made in Indonesian. The minutes of the GMS are valid evidence against all shareholders and third parties regarding the resolutions and everything that happens in the GMS.</li> <li>b. GMS minutes must be prepared and signed by the GMS leadership and at least 1 (one) shareholder appointed from and by the GMS participants.</li> <li>c. Signatures as referred to in letter b are not required if the minutes of the GMS are made in the form of deeds of GMS minutes drawn up by a notary.</li> <li>d. The minutes of the GMS as referred to in letter a and letter b must be submitted to the OJK no later than 30 (thirty) days after the GMS is held.</li> <li>e. In the event that the time for submitting the GMS minutes as referred to in letter d falls on a holiday, the minutes of the GMS must be submitted no later than the following working day.</li> </ul>	
<p>(4) The Company is required to prepare a Summary of the Minutes of the GMS with the following conditions:</p> <ul style="list-style-type: none"> <li>a. The summary of the minutes of the GMS must contain information at least: <ul style="list-style-type: none"> <li>1) the date of the GMS, the venue for the GMS, the time for the implementation of the GMS, and the agenda for the GMS;</li> </ul> </li> </ul>	<p><i>[ Not Amended ]</i></p>

<ol style="list-style-type: none"><li>2) members of the Board of Directors and members of the Board of Commissioners who were present at the GMS;</li><li>3) the number of shares with valid voting rights present at the GMS and the percentage of the total shares with valid voting rights;</li><li>4) whether there is an opportunity for shareholders to ask questions and / or provide opinions regarding the agenda of the GMS;</li><li>5) the number of shareholders who ask questions and / or provide opinions regarding the agenda of the GMS, if the shareholders are given the opportunity;</li><li>6) the mechanism for making GMS resolutions;</li><li>7) voting results which include the number of votes agreeing, disagreeing, and abstaining (not casting votes) for each agenda of the GMS, if resolutions are made by voting;</li><li>8) resolutions of the GMS; and</li><li>9) the payment of cash dividends to eligible shareholders, if there is a resolution of the GMS regarding the distribution of cash dividends.</li></ol>	
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<p>b. The summary of the minutes of the GMS as referred to in letter a must be announced to the public at least through:</p> <ol style="list-style-type: none"> <li>1) 1 (one) Indonesian language daily newspaper with national circulation;</li> <li>2) Stock Exchange website; and</li> <li>3) the Company's website in Indonesian and / or other languages stipulated by laws and regulations.</li> </ol>	<p>b. The summary of the minutes of the GMS as referred to in letter a must be announced to the public at least through:</p> <ol style="list-style-type: none"> <li>i. E-GMS provider website;</li> <li>ii. Stock Exchange website; and</li> <li>iii. the Company's website; in Indonesian and foreign languages, provided that the foreign language used is at least English.</li> </ol>
<p>c. If the announcement in letter b number 3 uses a language other than Indonesian, then the announcement must contain the same information as the information in the announcement in Indonesian.</p>	<p>c. The summary of the treatise in a foreign language must contain the same information as the information in the summary of the treatise in Indonesian.</p>
<p>d. In the event that there is a difference in the interpretation of the announcement information in letter c, the information used as a reference is information in Indonesian.</p>	<p>d. In the event that there is a difference in the interpretation of the information in the summary of the treatise in Indonesian with the summary of the treatise in a foreign language, the information used as a reference is the information in the summary of the treatise in Indonesian.</p>
<p>e. Announcement of the summary of minutes of the GMS as referred to in letter b must be announced to the public no later than 2 (two) working days after the GMS is held.</p>	<p>Deleted</p>
<p>f. Evidence of the announcement of the summary of the GMS minutes as referred to in letter b number 1 must be submitted to the OJK no later than 2 (two) working days after it is announced.</p>	<p>[ Not Amended ]</p>
<p>g. The provisions of paragraph (3) letter d and letter e as well as paragraph (4) letter</p>	<p>[ Not Amended ]</p>

<p>b, letter e and letter f, apply mutatis mutandis to:</p> <ol style="list-style-type: none"> <li>1) submission of the minutes of the GMS and summary of the minutes of the GMS that are announced to OJK; and</li> <li>2) announcement of the summary of the minutes of the GMS, from the holding of the GMS by shareholders who have obtained a court order to organize a GMS as referred to in Article 20 paragraph (4) letter n.</li> </ol>	
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**QUORUM, VOTING RIGHTS AND RESOLUTIONS IN THE GENERAL MEETING OF SHAREHOLDERS**

**Article 25**

<p>(1) As long as this Articles of Association do not stipulate otherwise, the quorum of attendance and resolutions of the GMS on matters that must be decided in the GMS shall be conducted by following the following provisions:</p> <ol style="list-style-type: none"> <li>a. attended by shareholders representing more than 1/2 (one half) of the total shares with valid voting rights and the resolution is valid if approved by more than ½ (one half) of the total shares with voting rights attend the GMS unless this Law and / or Articles of Association stipulate a larger quorum number.</li> </ol>	<p style="text-align: center;"><i>[ Not Amended ]</i></p>
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<p>b. in the event that the quorum of attendance as referred to in letter a is not achieved, the second GMS is valid and entitled to adopt binding resolutions if it is attended by</p>	<p style="text-align: center;"><i>[ Not Amended ]</i></p>
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<p>shareholders representing at least 1/3 (one third) of the total shares with valid voting rights. and the resolution is valid if it is approved by more than 1/2 (one half) of the total shares with voting rights present at the GMS, unless this Law and / or Articles of Association stipulate a larger quorum number.</p>	
<p>c. in the event that the quorum of attendance at the second GMS as referred to in letter b is not achieved, the third GMS may be held provided that the third GMS is valid and has the right to make resolutions if it is attended by shareholders of shares with valid voting rights in the attendance quorum and resolution quorum determined by OJK at the request of the Company.</p>	<p><i>[ Not Amended ]</i></p>
<p>(2) The GMS for the agenda of transferring the assets of the Company or making collateral for the debt of the assets of the Company which is more than 50% (fifty percent) of the total net assets of the Company in 1 (one) transaction or better which are related to one another or are not carried out under the provisions as follows:</p> <p>a. The GMS must be attended by Series A Dwiwarna shareholders and other shareholders who represent at least 3/4 (three quarters) of the total shares with valid voting rights and the resolution is valid if approved by the Dwiwarna A Series shareholder and the holder. other</p>	<p><i>[ Not Amended ]</i></p>

<p>shares and / or their authorized representatives who together represent more than 3/4 (three quarters) of the total shares with voting rights who attend the GMS;</p>	
<p>b. in the event that the attendance quorum as referred to in letter a is not achieved, then in the second GMS it is valid if it is attended by the Dwiwarna Series A shareholder and other shareholders and / or their legal representatives who jointly represent at least 2/3 ( two-thirds of the total shares with valid voting rights and the resolution is valid if it is approved by more than ¾ (three quarters) of the total shares with voting rights present at the GMS; and</p>	<p><i>[ Not Amended ]</i></p>
<p>c. In the event that the quorum of attendance at the second GMS as referred to in letter b is not achieved, the third GMS may be held provided that the third GMS is valid and has the right to make resolutions if it is attended by shareholders of shares with valid voting rights in the attendance quorum and resolution quorum determined by OJK on the application of the Company on the condition that it must be attended and approved by the holder of series A Dwiwarna share.</p>	<p><i>[ Not Amended ]</i></p>
<p>(3) The GMS to approve transactions that have a conflict of interest shall be conducted under the following conditions:</p>	<p><i>[ Not Amended ]</i></p>



<p>a. shareholders who have a conflict of interest are deemed to have made resolutions similar to resolutions approved by independent shareholders who do not have a conflict of interest;</p>	
<p>b. The GMS is attended by independent shareholders who represent more than ½ (one half) of the total number of shares with valid voting rights held by independent shareholders and resolutions are valid if approved by independent shareholders who represent more than ½ (one half) part of the total number of shares with valid voting rights owned by independent shareholders;</p>	<p><i>[ Not Amended ]</i></p>
<p>c. in the event that the quorum as referred to in letter b is not achieved, then in the second GMS, the resolution is valid if attended by independent shareholders who represent more than 1/2 (one half) of the total shares with valid voting rights owned by the holder. independent shares and approved by more than 1/2 (one half) of the total shares owned by independent shareholders who attended the GMS; and</p>	<p><i>[ Not Amended ]</i></p>
<p>d. In the event that the quorum of attendance at the second GMS as referred to in letter c is not achieved, the third GMS can be held provided that the third GMS is valid and has the right to make a resolution if it is attended by Independent Shareholders of shares with valid voting rights, in the</p>	<p><i>[ Not Amended ]</i></p>

<p>attendance quorum determined by OJK on application of the Company.</p>	
<p>e. The resolution of the third GMS is valid if it is approved by the Independent Shareholders who represent more than 50% (fifty percent) of the shares owned by the Independent Shareholders present.</p>	<p><i>[ Not Amended ]</i></p>
<p>(4) GMS to make changes to the Board of Directors, changes to the Board of Commissioners, amendments to this Articles of Association which do not require the approval of the Minister in the field of Law, Issuance of Equity Securities and / or Increase in issued and paid-up capital shall be carried out with the following conditions:</p> <p>a. The GMS must be attended by Series A Dwiwarna shareholders and other shareholders and / or their legal representatives who together represent more than 1/2 (one half) of the total shares with valid voting rights and the resolution is approved by Series A Dwiwarna shareholder and other shareholders and / or their legal representatives who together represent more than 1/2 (one half) of the total shares with voting rights who attend the GMS.</p>	<p><i>[ Not Amended ]</i></p>
<p>b. In the event that the quorum of attendance as referred to in letter a of this Article is not achieved, then in the second GMS it is valid if it is attended by holders of the Dwiwarna Series A and other shareholders</p>	<p><i>[ Not Amended ]</i></p>

<p>and / or their legal representatives who together represent at least 1/3 (one third) of the total number of shares with valid voting rights and the resolution must be approved by the Dwiwarna Series A shareholder and other shareholders and / or their authorized representatives who together represent more than 1/2 (one per two) part of the total shares with voting rights present at the GMS.</p>	
<p>c. In the event that the quorum of attendance at the second GMS as referred to in letter b is not achieved, the third GMS may be held provided that the third GMS is valid and has the right to make resolutions if it is attended by shareholders of shares with valid voting rights in the attendance quorum and resolution quorum determined by OJK on the Company's application, provided that it must be attended and approved by the Dwiwarna Series A shareholder.</p>	<p><i>[ Not Amended ]</i></p>
<p>(5) The GMS to amend this Articles of Association which require the approval of the Minister whose duties and responsibilities are in the field of Law and Human Rights, shall be carried out under the following conditions:</p> <p>a. This amendment to the Articles of Association is determined by the GMS, which is attended by Series A Dwiwarna shareholders and other shareholders and / or their legal representatives who together</p>	<p><i>[ Not Amended ]</i></p>

<p>represent at least 2/3 (two thirds) of the total shares. with valid voting rights and resolutions must be approved by the Dwiwarna Series A shareholder and other shareholders and / or their legal representatives who together represent more than 2/3 (two thirds) of the total shares with voting rights who attended the GMS.</p>	
<p>b. In the event that the attendance quorum as referred to in letter a is not achieved, then the second GMS is valid if it is attended by Series A Dwiwarna shareholders and other shareholders and / or their representatives who represent at least 3/5 (three fifths) of the total all shares with valid voting rights and resolutions approved by the Dwiwarna Series A shareholder and other shareholders and / or their legal representatives who together represent a little more than 1/2 (one half) of the total shares with voting rights present at the GMS.</p>	<p><i>[ Not Amended ]</i></p>
<p>c. In the event that the quorum of attendance at the second GMS as referred to in letter b is not achieved, the third GMS may be held provided that the third GMS is valid and has the right to make resolutions if it is attended by shareholders of shares with valid voting rights in the attendance quorum and resolution quorum determined by OJK on the Company's</p>	<p><i>[ Not Amended ]</i></p>

<p>application, provided that it must be attended and approved by the Dwiwarna Series A shareholder.</p>	
<p>(6) With due observance of the provisions of the laws and regulations, Merger, Consolidation, Acquisition, Separation, submission of applications for the Company to be declared insolvent, and Dissolution can only be carried out based on a resolution of the GMS, with the following conditions:</p> <p>a. attended by Series A Dwiwarna shareholders and other shareholders and / or their legal representatives who together represent at least 3/4 (three quarters) of the total shares with valid voting rights and the resolution must be approved by the shareholders. Series A Dwiwarna shares and other shareholders and / or their legal representatives who together represent at least 3/4 (three quarters) of the total shares with voting rights who attend the GMS.</p>	<p><i>[ Not Amended ]</i></p>
<p>b. In the event that the quorum of attendance as referred to in letter a is not achieved, then the second GMS is valid if it is attended by the Dwiwarna Series A shareholder and other shareholders and / or their representatives who represent at least 2/3 (two thirds) of the share. the total number of shares with valid voting rights and resolutions approved by the holder of the Series A Dwiwarna Share and approved by the other shareholders and /</p>	<p><i>[ Not Amended ]</i></p>

<p>or their legal representatives who together represent more than 3/4 (three quarters) of the total number of shares. shares with voting rights who attend the GMS.</p>	
<p>c. In the event that the quorum of attendance at the second GMS as referred to in letter b is not achieved, the third GMS may be held provided that the third GMS is valid and has the right to make resolutions if it is attended by shareholders of shares with valid voting rights in the attendance quorum and resolution quorum determined by OJK on the Company's application, provided that it must be attended and approved by the Dwiwarna Series A shareholder.</p>	<p><i>[ Not Amended ]</i></p>
<p>(7) Those entitled to attend the GMS are shareholders whose names are registered in the Shareholders Register of the Company 1 (one) working day prior to the date of the summons for the GMS with due observance of the laws and regulations and the provisions of the Stock Exchange at the place where the Company's shares are listed.</p>	<p><i>[ Not Amended ]</i></p>
<p>(8) In the event of a correction to the summons as referred to in Article 23 paragraph (11) letter a, the shareholders who are entitled to attend the GMS are the shareholders whose names are recorded in the list of company shareholders 1 (one) working day before the amendments to the summons for the GMS.</p>	<p><i>[ Not Amended ]</i></p>

<p>(9) Shareholders, either themselves or represented by proxy, have the right to attend the GMS, with due observance of laws and regulations.</p>	<p><i>[ Not Amended ]</i></p>
<p>(10) In the GMS, each share gives the right to the owner to cast 1 (one) vote.</p>	<p><i>[ Not Amended ]</i></p>
<p>(11) Shareholders with voting rights who attend the GMS but do not cast a vote (abstain) are deemed to cast the same vote as the majority vote of shareholders who cast votes.</p>	<p><i>[ Not Amended ]</i></p>
<p>(12) In voting, the votes cast by shareholders apply to all shares they own and shareholders are not entitled to grant power of attorney to more than one proxy for a portion of the total shares they own with different votes. This provision is exempted for:</p> <ul style="list-style-type: none"> <li>a. Custodian Bank or Securities Company as Custodian representing its clients who own the Company's shares.</li> <li>b. Investment Managers who represent the interests of the Mutual Funds they manage.</li> </ul>	<p><i>[ Not Amended ]</i></p>
<p>(13) Members of the Board of Directors, members of the Board of Commissioners, and employees of the Company may act as proxies in the GMS, however in voting the members of the Board of Directors, members of the Board of Commissioners, and / or employees concerned are prohibited from acting as proxies of the shareholders.</p>	<p><i>[ Not Amended ]</i></p>
<p>(14) Voting shall be conducted orally, unless the Chairperson of the GMS determines otherwise.</p>	<p><i>[ Not Amended ]</i></p>

<p>(15) All resolutions are adopted by deliberation to reach consensus.</p>	<p><i>[ Not Amended ]</i></p>
<p>(16) In the event that a resolution based on deliberation to reach a consensus is not reached, the resolution shall be adopted based on an agreed vote as stipulated in this Articles of Association.</p>	<p><i>[ Not Amended ]</i></p>
<p>(17) Resolutions by voting as referred to in paragraph (16) must be carried out with due observance of the attendance quorum and resolution quorum of the GMS. At the time of the GMS, the Company may invite other parties related to the agenda of the GMS.</p>	<p><i>[ Not Amended ]</i></p>
<p><i>[ Not provided for ]</i></p>	<p>(18) The Company may hold a GMS electronically with due observance of the provisions of the Financial Services Authority Regulation concerning the implementation of an Electronic GMS of a Public Company.</p>
<p><i>[ Not provided for ]</i></p>	<p>(19) The Company is obliged to provide an alternative to granting power of attorney electronically for shareholders to attend and vote at the GMS.</p>
<p><i>[ Not provided for ]</i></p>	<p>(20) a. Parties that can become an Authorized Person electronically include:</p> <ol style="list-style-type: none"> <li>1. Participants who administer sub securities / securities accounts owned by shareholders;</li> <li>2. parties provided by the Company;</li> </ol> <p>or</p> <ol style="list-style-type: none"> <li>3. parties appointed by the shareholders.</li> </ol>



	b. The Company is obliged to provide a Proxy electronically as referred to in letter a number 2 of this paragraph
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I, **Anang Fahkerudin**, a sworn and authorized translator, by virtue of Jakarta Capital Territory Governor's Decree **No. 2228/2001**, practicing in Jakarta, do solemnly and sincerely declare that the foregoing document is a true and faithful translation from Indonesian into English of the original version.

Jakarta, 29 March 2021