

**[Draft] Matrix of Amendment of Articles of Association
Annual General Meeting of Shareholders for
The Fiscal Year of 2021**

**MATRIX OF PROPOSAL ON AMENDMENT OF ARTICLES OF ASSOCIATION
PT ANTAM Tbk**

ALIGNMENT OF KLBI 2020

No.	Article in Articles of Association	Current Provisions	Proposal of Amendment	KBLI		Remark
				2017	2020	
1.	Article 3 Section (2) point a number (i)	Performing business in Mining sector of various types of excavation, such as i. Mining of Bauxite /Aluminum Ore	Performing business in Mining sector of various types of excavation, such as i. Mining of Bauxite Ore	07293	07293	There is title change in KBLI 2020, previously mining of bauxite/aluminum ore into mining of bauxite ore
2.	Article 3 section (2) point c number (i)	Performing business in Trading related to mining of various types of excavation, including manufactured/purified excavating materials, either physical trading or non-physical trading (including hedging), such as: i. General Trading of Jewelry and Watch	Performing business in Trading related to mining of various types of excavation, including manufactured/purified excavating materials, either physical trading or non-physical trading (including hedging), such as: i. General Trading of Jewelry and Watch	46497	46494	There is change of KLBI code on General Trading of Jewelry and Watch, previously 46497 into 46494
3.	Supplementary in Article 3 Section (2) point e, such as number (v), (vi) and (vii)	Performing business in service related to mining of various types of excavation (excluding consulting service in legal and taxes), such as:	Performing business in service related to mining of various types of excavation (excluding consulting service in legal and taxes), such as: v. Analysis and other technical tests	-	71209 71204 71206	<ul style="list-style-type: none"> • Supplementary of KBLI 71209 for analysis and other technical tests • Supplementary of KBLI 71204 for service of technical analysis inspection

			vi. Service of Installation Technic Inspection vii. Commissioning Service of Industrial Process, Quality Assurance (Qa), and Quality Control (Qc)			<ul style="list-style-type: none"> Supplementary of KBLI 71206 for Commissioning Service of Industrial Process, Quality Assurance (Qa) and Quality Control (Qc)
4.	Article 3 Section (3) point d number (i), (ii), (iii) and (vi)	Optimalization and utilization of possessed resources, not limited to property, such as i. Hotel ii. Hotel Apartment iii. Private or Leased Real Estate iv. Private Polyclinic Activity	Optimalization and utilization of possessed resources, not limited to property, such as i. Star Hotel ii. Hotel Apartment iii. Private or Leased Real Estate iv. Private Clinic Activity	- 55195 68110 86104	55110 55194 68111 86105	<ul style="list-style-type: none"> There is name change into Star Hotel by KBLI code of 55110 There is change of KBLI code of 55195 into 55194 There is change of KBLI code of 68110 into 68111 There is change of KBLI code of 86104 into 86105, previously polyclinic into clinic
5.	Article 3 Section (3) point e	Optimalization and utilization of possessed resources for power plant and energy, not limited to Power Plant Facility	Optimalization and utilization of possessed resources for power plant and energy, not limited to Power Plant Facility	35101	35111	<ul style="list-style-type: none"> There is change of KBLI code of 35101 into 35111
6.	Article 3 Section (3) point f	Waste water management, toxic and dangerous waste and garbage (B3), including collecting, transporting, piling, and using; not limited to the following activities, such as: i. Non-dangerous Waste Water Disposal and Management ii. Dangerous Waste Water Disposal and Management iii. Non-Dangerous Garbage Collection	Waste water management, toxic and dangerous waste and garbage (B3), including collecting, transporting, piling, and using; not limited to the following activities, such as: i. Non-Dangerous Waste Water Collection ii. Dangerous Waste Water Collection iii. Non-Dangerous Waste Water Disposal and Treatment	37021 37022 38110 38120 38211 38220 38301 38302	37011 37012 37021 37022 38110 38120 38211 38220 38301 38302	<ul style="list-style-type: none"> Supplementary of KBLI 37011 for Non-Dangerous Waste Water Collection for operating activity in Business Unit; Supplementary of KBLI 37012 for Dangerous Waste Water Collection for operating activity in Business Unit; KBLI 37021 is changed into Non-Dangerous Waste Water Disposal and Treatment; KBLI 37022 is changed into Dangerous Waste Water Disposal and Treatment;

		<p>iv. Non-Dangerous Garbage Collection</p> <p>v. Non-Dangerous Garbage Disposal and Management</p> <p>vi. Dangerous Garbage Disposal and Management</p> <p>vii. Metal Recycle</p> <p>viii. Non-Metal Recycle</p>	<p>iv. Dangerous Waste Water Disposal and Treatment</p> <p>v. Non-Dangerous Waste and Garbage Collection</p> <p>vi. Dangerous Waste Collection</p> <p>vii. Non-Dangerous Waste and Garbage Disposal and Treatment</p> <p>viii. Dangerous Waste and Garbage Disposal and Treatment</p> <p>ix. Metal Materials Recovery</p> <p>x. Non-Metal Materials Recovery</p>			<ul style="list-style-type: none"> • KBLI 38110 is changed into Non-Dangerous Waste and Garbage Collection; • KBLI 38120 is changed into Dangerous Waste and Garbage Collection; • KBLI 38110 is changed into Non-Dangerous Waste and Garbage Collection; • KBLI 38120 is changed into Dangerous Waste Collection; • KBLI 38211 is changed into Non-Dangerous Waste and Garbage Disposal and Treatment; • KBLI 38220 is changed into Dangerous Waste Disposal and Treatment; • KBLI 38301 is changed into Metal Materials Recovery; • KBLI 38302 is changed into Non-Metal Materials Recovery;
7.	Supplementary of Article 3 Section (3) point I, number (ii)	-	ii. Wireless Telecommunication Activity	-	61200	<ul style="list-style-type: none"> • Supplementary of KBLI 61200 for wireless telecommunication activity (for the on-site HT wave in UBPN Konawe Utara)
8.	Article 3 Section (3) point j	Not available	<p>Procurement and distribution of clean water for industrial activities, such as:</p> <p>1. Storage, purification, and distribution of drinking water</p>	Not available	36001 36002	<ul style="list-style-type: none"> • Supplementary of KBLI 36001 for storage, purification and distribution of drinking water (license to support washing plant & domestic water, dormitory, office, lab &

			2. Storage and distribution of raw water			workshop) in Menpawah Project <ul style="list-style-type: none"> Supplementary of KBLI 36002 for storage and distribution of raw water (for seawater usage to license to freezer in factory located in UBPN Malut)
9.	Article 3 Section (3) point k	Not available	i. Land clearance ii. Sand excavation iii. Other Premises Construction	Not available	43120 08104 41019	<ul style="list-style-type: none"> Supplementary of KBLI 43120 for Coastal and Marine Reclamation Permit, changing waters landscape into land for provincial road development plan in Moronopo (UBPN Malut) Supplementary of KBLI 08104 for operating activity of sand excavation in UBPN Malut Supplementary of KBLI 41019 for other premises construction to build other premises and facilities in UBPN Malut.
10.	Article 3 Section (3) point l	Not available	Construction of warehouse and storing facility for: i. Oil and Natural Gas Storing ii. B3 Storing Activity	Not available	52104 52105	<ul style="list-style-type: none"> Supplementary of KBLI 52104 for operation license of oil and natural gas storing in Business Unit Supplementary of KBLI 52105 for B3 storing license in Business Unit

Note:

1. Red color = Take out
2. Green color = supplementary/amendment

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SUPPLEMENTARY/ALIGNMENT OF SERIE A DWIWARNA SHAREHOLDERS' AUTHORITY (AUTHORIZABLE TO MIND ID)

No.	References of Article	Current Provisions	Proposal of Amendment
1.	Article 12 (Duty, Authority and Obligation of Board of Directors) Section (2) point b.2 of Articles of Association	Preparing Company's Long-Term Plan timely, Company's Workplan and Annual Budget and other workplans along with its amendment to be submitted to the Board of Commissioners and obtaining approval from the Board of Commissioners;	Preparing Company's Long-Term Plan timely, Company's Workplan and Annual Budget and other workplans along with its amendment to be submitted to the Board of Commissioners and obtaining approval from the Board of Commissioners. Approval of the Board of Commissioners related to this section can be stipulated after obtaining approval from Serie A Dwiwarna Shareholders or the attorneys;
2.	Article 17 (Annual Workplan and Budget) section (4) of Articles of Association	3. Company's Annual Workplan and Budget Plan is approved by the Board of Commissioners, minimally 30 (thirty) days after the progressive budget year (Company's the related Annual Workplan and Budget) or within the designated period by the governing regulations;	4. By considering section 3 of this Article , Company's Annual Workplan and Budget Plan is approved by the Board of Commissioners, minimally 30 (thirty) days after the progressive budget year (Company's the related Annual Workplan and Budget) or within the designated period by the governing regulations. The approval of the Board of Commissioners related to this section can be stipulated after obtaining approval from Serie A Dwiwarna Shareholders or the attorneys;
3.	<u>Proposal of supplementary on rights of Series A Dwiwarna Shareholders</u> in Article 5 (Shares) section (4) point c of Articles of Association	N/A;	c.6. Right to make approval, stipulation, and supervisory on the implementation of Management Contract of Company's Board of Directors, including determining key performance indicators as enclosed as the nomination requirements of Company's Board of Directors;

4.	Article 11 section 3 point d of Articles of Association		3. Those who can be nominated as members of the Board of Directors is an individual, satisfying requirements as he or she is assigned and during term of service: d. having commitment to comply with the governing regulations, and subject to the provisions of Management Contract signed by Company's Board of Directors, Board of Commissioners and representatives of Serie A Dwiwarna Shareholders;
5.	Article 11 section (14) point a of Articles of Association	14. Reasons of termination of members of the Board of Directors as referred to section (13) of this article are performed if, in fact, the related member of the Board of Directors, is: a. non-performance/unable to satisfy his or her obligation as having been agreed in the management contract.	14. Reasons of termination of members of the Board of Directors as referred to section (13) of this article are performed if, in fact, the related member of the Board of Directors, is: a. non-performance/unable to satisfy his or her obligation as having been agreed in the management contract of the Board of Directors as referred to Article 11 section 3 point d.
6.	Article 15 (Duty, Authority and Obligation of Board of Commissioners) section (1) of Articles of Association	1. The Board of Commissioners has duty to supervise management policy, generally managerial process of either Company or Company's business performed by the Board of Directors, and provide advice to the Board of Directors, including supervisory on the implementation of Company's Workplan and Budget as well as provisions of Articles of Association and Resolutions of GMS, and regulations for the interest of Company and in line with Company's purpose and objective.	1. The Board of Commissioners has duty to supervise management policy, generally managerial process of either Company or Company's business performed by the Board of Directors, and provide advice to the Board of Directors, including supervisory on the implementation of Company's Workplan and Budget, Management Contract of the Board of Directors as well as provisions of Articles of Association and Resolutions of GMS, and regulations for the interest of Company and in line with Company's purpose and objective.
7.	Article 12 (Duty, Authority and Obligation of the Board of Directors) section (7) point ii of Articles of Association	Approval of the Board of Commissioners, specifically related to section 7(i) point (a), (b), (e), (f), (g), (h), (i), (j), (k), (l) and (m) of this section by limitation and/or certain criteria, is	Approval of the Board of Commissioners, specifically related to section 7(i) point (a), (b), (e), (f), (g), (h), (i), (j), (k), (l) and (m) of this section by limitation and/or certain criteria as well

		decided after obtaining approval of Serie A Dwiwarna Shareholders.	as point (d), is decided after obtaining approval of Serie A Dwiwarna Shareholders.
8.	Article 15 (Duty, Authority and Obligation of the Board of Commissioners) section (2) point b.4 of Articles of Association	b. The Board of Commissioners shall be responsible for: 4) report to Serie A Dwiwarna Shareholders if a declining symptom of Company's performance occurs	b. The Board of Commissioners shall be responsible for: 4) report to Serie A Dwiwarna Shareholders and attorneys of Serie A Dwiwarna Shareholders if a declining symptom of Company's performance occurs and/or an urgent/strategic issue occurs